



SOUTHEASTERN

L O U I S I A N A U N I V E R S I T Y

Annual Financial Statements

**for the fiscal year ended
June 30, 2011**

STATE OF LOUISIANA
COLLEGE AND UNIVERSITY SYSTEMS
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STATE OF LOUISIANA
COLLEGE AND UNIVERSITY SYSTEMS
END OF YEAR REPORT PACKET

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STATE OF LOUISIANA
Annual Financial Statement
Fiscal Year Ended June 30, 2011

Southeastern Louisiana University
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AFFIDAVIT

Personally came and appeared before the undersigned authority, Nettie L. Burchfield, Controller of Southeastern Louisiana University, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Southeastern Louisiana University at June 30, 2011, and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 31st day of August, 2011.



Signature of Agency Official



NOTARY PUBLIC

Prepared by: Nettie L. Burchfield

Title: Controller

Telephone No.: (985) 549-2088

Email address: nburchfield@selu.edu

Date: 8/31/11

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STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

Assets	<u>2011</u>	<u>Component Units</u>
Current Assets		
Cash and cash equivalents	\$ 30,949,039	\$
Investments	40,486,646	
Derivative instrument		
Deferred outflow of resources		
Receivables, net	11,680,399	
Pledges receivable		
Due from Other Campuses	88,819	
Due from State Treasury		
Due from Federal Government	2,385,440	
Inventories	999,660	
Deferred charges and prepaid expenses	199,588	
Notes receivable	317,854	
Other current assets	<u>2,960,950</u>	
Total current assets	<u>\$ 90,068,395</u>	<u>\$ -</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	22,532,493	
Investments	18,375,078	
Accounts receivable, net		
Notes receivable, net	1,959,850	
Other		
Investments		
Pledges receivable		
Notes receivable, net		
Capital assets, net	154,291,444	
Easements (nondepreciable)		
Intangible Assets		
Other noncurrent assets	<u>3,902,988</u>	
Total noncurrent assets	<u>201,061,853</u>	<u>-</u>
Total assets	<u>\$ 291,130,248</u>	<u>\$ -</u>
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 4,632,460	\$
Derivative instrument		
Deferred inflow of resources		
Due to State Treasury	6,250	
Due to Federal Government		
Deferred revenues	5,579,167	
Amounts held in custody for others	382,430	
Other Liabilities		
Current Portion of Noncurrent Liabilities:		
Compensated absences payable	388,786	
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Contracts payable		
Reimbursement contracts payable		
Bonds payable	2,506,965	
Other current liabilities	7,118	
Total current liabilities	<u>\$ 13,503,176</u>	<u>\$ -</u>
Long-term Portion of Noncurrent Liabilities:		
Compensated absences payable	5,543,809	
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Contracts payable		
Reimbursement contracts payable		
OPEB payable	56,369,227	
Bonds payable	110,449,110	
Other noncurrent liabilities		
Total noncurrent liabilities	<u>172,362,146</u>	<u>-</u>
Total liabilities	<u>\$ 185,865,322</u>	<u>\$ -</u>
Net Assets		
Invested in capital assets, net of related debt	94,055,401	
Restricted for: Nonexpendable	8,963,598	
Expendable	36,121,701	
Unrestricted	<u>(33,875,774)</u>	
Total net assets	<u>105,264,926</u>	<u>-</u>
Total liabilities and net assets	<u>\$ 291,130,248</u>	<u>\$ -</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

Operating Revenues	2011	Component Unit
Student tuition and fees	\$ 63,700,880	\$
Less scholarship allowances	<u>(16,292,050)</u>	<u></u>
Net student tuition and fees	<u>47,408,830</u>	<u>-</u>
Gifts received by the foundations <i>(for comp. units only)</i>		
Endowment income <i>(for comp. units only)</i>		
Federal appropriations		
Federal grants and contracts	7,245,733	
State and local grants and contracts	4,303,331	
Nongovernmental grants and contracts	187,994	
Sales and services of educational departments	334,018	
Hospital income		
Auxiliary enterprise revenues, (see note HH for revenue amounts pledged as security for bond issues)	22,037,966	
Less scholarship allowances	<u>(4,760,617)</u>	<u></u>
Net auxiliary revenues	<u>17,277,349</u>	<u>-</u>
Other operating revenues	<u>2,583,108</u>	<u></u>
Total operating revenues	<u>\$ 79,340,363</u>	<u>\$ -</u>
Operating Expenses		
Education and general:		
Instruction	\$ 64,594,930	\$
Research	1,913,591	
Public service	3,550,771	
Academic support	12,422,891	
Student services	10,073,496	
Institutional support	14,269,450	
Operations and maintenance of plant	15,949,771	
Depreciation	6,952,537	
Scholarships and fellowships	21,437,433	
Auxiliary enterprises	12,542,307	
Hospital		
Other operating expenses	390,049	
Total operating expenses	<u>\$ 164,097,226</u>	<u>\$ -</u>
Operating income (loss)	<u>(84,756,863)</u>	<u>-</u>
Nonoperating Revenues (Expenses)		
State appropriations	\$ 53,136,787	\$
Gifts	431,260	
Federal nonoperating revenues (expenses)	22,607,986	
ARRA revenues	16,490,999	
Net investment income (loss)	487,285	
Interest expense	(3,227,281)	
Payments to or on behalf of the university		
Other nonoperating revenues (expenses)	<u>1,706,472</u>	<u></u>
Net nonoperating revenues (expenses)	<u>91,633,508</u>	<u>-</u>
Income (loss) before other revenues, expenses, gains, losses	<u>6,876,645</u>	<u>-</u>
Capital appropriations	6,949,212	
Capital grants and gifts	9,560	
Additions to permanent endowments	180,000	
Other additions, net		
Increase (decrease) in Net Assets	<u>14,015,417</u>	<u>-</u>
Net assets at the beginning of the year, as restated	<u>91,249,509</u>	<u></u>
Net assets at the end of the year	<u>\$ 105,264,926</u>	<u>\$ -</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SIMPLIFIED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets	Component Units	Eliminations	Combined Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				
University	\$ (167,324,507)	\$ 65,020,197	\$ 28,408,057	\$ 6,958,772	\$ (66,937,481)			
Component Units					-			
Eliminations					-			
Combined Total	<u>\$ (167,324,507)</u>	<u>\$ 65,020,197</u>	<u>\$ 28,408,057</u>	<u>\$ 6,958,772</u>	<u>\$ (66,937,481)</u>			
General revenues:								
State appropriations				\$ 53,136,787				\$ 53,136,787
Grants and contributions not restricted to specific programs				23,039,246				23,039,246
Interest				487,285				487,285
Miscellaneous				4,289,580				4,289,580
Special items								-
Extraordinary item - loss on impairment of capital assets								
Transfers								
Total general revenues, special items, and transfers				80,952,898	-	-		80,952,898
Change in net assets				14,015,417	-	-		14,015,417
Net assets, beginning of year				91,249,509				91,249,509
Net assets, end of year				<u>\$ 105,264,926</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 105,264,926</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

Cash flow from operating activities	
Tuition and fees	\$ 47,123,004
Federal appropriations	
Grants and contracts	12,485,048
Sales and services of educational departments	724,988
Hospital income	
Auxiliary enterprise receipts	17,332,556
Payments for employee compensation	(74,622,151)
Payments for benefits	(24,768,747)
Payments for utilities	(4,212,928)
Payments for supplies and services	(27,778,287)
Payments for scholarships and fellowships	(16,676,816)
Loans to students	(66,255)
Collection of loans to students	369,356
Other receipts (payments)	2,793,575
Net cash provided (used) by operating activities	<u>\$ (67,296,657)</u>
Cash flows from non-capital financing activities	
State appropriations	\$ 48,164,604
Gifts and grants for other than capital purposes	
Private gifts for endowment purposes	180,000
TOPS receipts	13,059,723
TOPS disbursements	(13,318,146)
FEMA receipts	
FEMA disbursements	
ARRA receipts	16,490,999
Direct lending receipts	13,295,309
Direct lending disbursements	(13,257,213)
Federal Family Education Loan Program receipts	1,026,340
Federal Family Education Loan Program disbursements	(1,024,530)
Federal non-operating receipts	22,607,986
Federal non-operating disbursements	
Other receipts (payments)	2,332,928
Net cash provided (used) by noncapital financing sources	<u>\$ 89,558,000</u>
Cash flows from capital financing activities	
Proceeds from capital debt	\$ 31,218,782
Capital appropriations received	
Capital grants and gifts received	
Proceeds from sale of capital assets	
Purchases of capital assets	(3,947,949)
Principal paid on capital debt and leases	(1,881,409)
Interest paid on capital debt and leases	(3,227,281)
Deposit with trustees	
Other sources	(767,807)
Net cash provided (used) by capital financing activities	<u>\$ 21,394,336</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	\$ 653,274
Interest received on investments	487,285
Purchases of investments	(37,515,291)
Net cash provided (used) by investing activities	<u>\$ (36,374,732)</u>
Net increase (decrease) in cash and cash equivalents	<u>7,280,947</u>
Cash and cash equivalents at beginning of the year	<u>46,200,585</u>
Cash and cash equivalents at end of the year	<u>\$ 53,481,532</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (Used) by Operating Activities**

Operating income (loss)	\$ (84,756,863)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation expense	6,952,537
Changes in assets and liabilities:	
(Increase) decrease in accounts receivables, net	(1,171,642)
(Increase) decrease in inventories	(222,934)
(Increase) decrease in deferred charges and prepaid expenses	210,172
(Increase) decrease in notes receivable	303,101
(Increase) decrease in other assets	(399,649)
Increase (decrease) in accounts payable and accrued liabilities	213,192
Increase (decrease) in deferred revenue	1,803,667
Increase (decrease) in amounts held in custody for others	(57,112)
Increase (decrease) in compensated absences	(111,768)
Increase (decrease) in OPEB payable	9,940,642
Increase (decrease) in other liabilities	
Net cash provided (used) by operating activities:	<u>\$ (67,296,657)</u>

**Noncash Investing, Noncapital Financing, and Capital and
Related Financing Transactions**

Capital appropriations for construction of capital assets	\$ 6,949,212
Library donations	9,560
Net increase in the fair value of investments	813,134
	<u>\$ 7,771,906</u>

Reconciliation of Cash and Cash Equivalents to the Statement of Net Assets

Cash and cash equivalents classified as current assets	\$ 30,949,039
Cash and cash equivalents classified as noncurrent assets	22,532,493
	<u>\$ 53,481,532</u>

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NOTES TO FINANCIAL STATEMENTS

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In July of 1984, the GASB issued Statement No. 1, which provided that all statements and interpretations issued by the National Council on Governmental Accounting (NCGA) continue as generally accepted accounting principles until altered, amended, supplemented, revoked or superseded by subsequent GASB pronouncements.

In June 1999, the GASB issued Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. This was followed in November 1999 by GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. As a component unit of the State of Louisiana, Southeastern Louisiana University is required to report its financial statements in accordance with GASBs 34 and 35 as amended by GASBs 37 and 38. The financial statement presentation required by GASBs 34 and 35 provides a comprehensive, entity-wide perspective of the institution's assets, liabilities, net assets, revenues, expenses, changes in net assets, and cash flows, and replaces the fund-group perspective previously required.

GASB Codification Section 2100 has defined the governmental reporting entity to be the State of Louisiana. Therefore, the accompanying financial statements of the university contain sub-account information of the various funds of the State of Louisiana. As such, the accompanying financial statements present information only as to the transactions of the programs of the university as authorized by Louisiana statutes and administrative regulations.

2. REPORTING ENTITY

Southeastern Louisiana University is a publicly supported institution of higher education. Using the criteria established in GASB Statement 14, *The Financial Reporting Entity* as amended by GASB 39, the institution is reported as a discrete component unit of the State of Louisiana since it is legally separate from and is financially accountable to the State.

Annually, the State of Louisiana issues a comprehensive financial report, which includes the activity contained in the accompanying financial statements. The Louisiana Legislative Auditor audits the basic financial statements.

3. BASIS OF ACCOUNTING

For financial reporting purposes, the university is considered a special-purpose government engaged in only business-type activities. Accordingly, the institution's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

The institution has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The institution has elected not to apply FASB pronouncements issued after the applicable date.

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

The financial statements of the university have been prepared on the accrual basis of accounting.

4. CASH EQUIVALENT

The institution considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

5. INVESTMENTS

The institution accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in the carrying value of investments resulting in unrealized gains or losses are reported as a component of investment income in the Statement of Revenues, Expenses, and Changes in Net Assets.

6. INVENTORIES

Inventories are valued at the lower of cost or market on the weighted average basis. The institution accounts for its inventories using the consumption method.

7. NONCURRENT CASH AND INVESTMENTS

Cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the Statement of Net Assets.

8. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. For movable property, the institution's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and 3 to 10 years for most movable property. Library collections regardless of age, with a total acquisition value of \$5,000,000 or more will be capitalized and depreciated.

9. DEFERRED REVENUES

Deferred revenues include amounts received for tuition and fees and certain auxiliary activities prior to the end of the fiscal year, but are related to the subsequent accounting period. Deferred revenues also include amounts received from grant and contract sponsors that have not yet been earned.

10. NONCURRENT LIABILITIES

Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable, and capital lease obligations with contractual maturities greater than one year; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

11. NET ASSETS

The institution's net assets are classified as follows:

- (a) **INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT**
This represents the institution's total investment in capital assets, net of accumulated depreciation and reduced by outstanding debt obligations related to acquisition, construction, or improvement of those capital assets.
- (b) **RESTRICTED NET ASSETS – EXPENDABLE**
Restricted expendable net assets include resources that the institution is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.
- (c) **RESTRICTED NET ASSETS – NONEXPENDABLE**
Restricted nonexpendable net assets consist of endowment and similar type funds for which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.
- (d) **UNRESTRICTED NET ASSETS**
Unrestricted net assets represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the university, and may be used at the discretion of the governing board to meet current expenses and for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the university's policy is to first apply the expense towards unrestricted resources, and then towards restricted resources.

12. CLASSIFICATION OF REVENUES

The institution has classified its revenues as either operating or nonoperating revenues according to the following criteria:

- (a) **OPERATING REVENUE** - Operating activity include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, and (3) most Federal, state, and local grants and contracts and Federal appropriations.
- (b) **NON-OPERATING REVENUE** – Non-operating revenues include activities that have the characteristics of non-exchange transactions, such as gifts and contributions.

13. SCHOLARSHIP DISCOUNTS AND ALLOWANCES

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the Statement of Revenues, Expenses, and Changes in

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

Net Assets. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the institution, and the amount that is paid by students and/or third parties making payments on the student's behalf.

14. ELIMINATING INTERFUND ACTIVITY

Activities between Southeastern Louisiana University and the institution's service units are eliminated for purposes of preparing the Statement of Revenues, Expenses and Changes in Net Assets, and the Statement of Net Assets.

15. COMPONENT UNITS

Southeastern Louisiana University does not have any reportable component units.

B. BUDGETARY PRACTICES

The annual budget for the General Fund of the university is established by annual Legislative action and by Title 39 of the Louisiana Revised Statutes. The submission of the budget for approval by the Board of Regents and the Legislative budget process is required. Budgets of the university's other funds, although subject to internal budgeting, are not required to be submitted for approval through the Legislative budget process.

State law provides that appropriations lapse at the end of the fiscal year with the exception noted in Note H, General Fund. In compliance with these legal restrictions, budgets are adopted on the accrual basis of accounting with some exceptions. The following is a list of exceptions, but is not all inclusive, (1) depreciation is not recognized; (2) leave costs are treated as budgeted expenditures to the extent that they are expected to be paid; (3) summer school tuition and fees and summer school faculty salaries and related benefits for June are not prorated but are recognized in the succeeding year; and (4) certain capital leases are not recorded.

BUDGETARY COMPARISON

The following is an appropriation budgetary comparison for current year General Fund appropriation:

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted		Actual	Adjustment to Budget Basis	Actual on Budget Basis	Variance Favorable (Unfavorable)
	Original	Final				
REVENUES:						
Appropriated by Legislature:						
State General Fund (Direct)	\$ 45,461,320	\$ 51,030,730	\$ 51,030,730	\$	\$	\$ 0
State General Fund by Self-Generated Revenues	53,690,960	52,033,102	57,900,286			5,867,184
State General Fund by Interagency Transfers	16,340,635	16,340,635	16,340,635			
Interim Emergency Board Federal Funds						
Statutory Dedications	2,114,009	2,114,009	2,106,058			(7,951)
Other						0
Total Revenues	117,606,924	121,518,476	127,377,709			5,859,233
EXPENDITURES:						
Program Expenditures	117,606,924	121,518,476	120,978,565			539,911
Unallotted Expenditures						
Total Expenditures	117,606,924	121,518,476	120,978,565			539,911
UNEXPENDED APPROPRIATION						
-CURRENT YEAR	\$ -	\$ -	\$ 6,399,144	\$	\$	\$ 6,399,144

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

1. Deposits with Financial Institutions

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Further, the university may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of savings and loan associations and savings banks; and share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and Statement of Net Assets presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

As reflected on the Statement of Net Assets, the university had deposits with financial institutions totaling \$53,437,722 at June 30, 2011. Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the state treasurer.

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

The deposits at June 30, 2011, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other	Total
Deposits per Statement of Net Assets	\$ 49,682,547	\$ 3,755,175	\$	\$ 53,437,722
Deposits in bank accounts per bank	\$ 52,727,225	\$ 3,755,175	\$	\$ 56,482,400
Bank Balances of Deposits Exposed to Custodial Credit Risk:				
a. Uninsured and uncollateralized	_____	_____	_____	-
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	_____	-
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, <u>but not in the entity's name</u> -UFI	5,235,588	_____	_____	5,235,588

At year end, the deposits reflected in the bank accounts totaled \$56,482,400. Of the bank balances, \$5,235,588 was held in the name of University Facilities, Inc. (UFI), a blended component. UFI's cash balances are deposited with high quality, credit worthy, financial institutions. Management monitors the soundness of these financial institutions and considers the custodial credit risk insignificant.

Petty cash totaling \$43,810 is included in the Statement of Net Assets but is excluded from the note above.

The following is a breakdown by banking institution, program, and amount of the "deposits in bank accounts per bank" balances shown above:

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<u>Banking institution</u>	<u>Program</u>	<u>Amount</u>
1. <u>Whitney National Bank</u>	<u>Disbursement-Operating Account</u>	\$ 45,778,923
2. <u>Whitney National Bank</u>	<u>Payroll</u>	126,633
3. <u>Whitney National Bank</u>	<u>Nursing Loan</u>	1,772
4. <u>Whitney National Bank</u>	<u>Perkins / NDSL</u>	280,832
5. <u>Whitney National Bank</u>	<u>Charge Card Processing Account</u>	58,580
6. <u>Whitney National Bank</u>	<u>Federal Direct Loan Funds</u>	1,454
7. <u>First Guaranty Bank</u>	<u>UFI - Operating Account</u>	32,397
8. <u>First Guaranty Bank</u>	<u>UFI - NOW Account</u>	104,533
9. <u>Whitney National Bank</u>	<u>UFI - Rental Revenue</u>	108,724
10. <u>Bank of New York</u>	<u>UFI - Student Housing Debt Service Principal 2004A</u>	1,375,040
11. <u>Bank of New York</u>	<u>UFI - Student Housing Receipts 2004A</u>	2,104,865
12. <u>Bank of New York</u>	<u>UFI - Student Housing Debt Service Interest 2004A</u>	1,459
13. <u>Bank of New York</u>	<u>UFI - Student Housing Debt Service Interest 2004B</u>	1,131,501
14. <u>Bank of New York</u>	<u>UFI - Student Housing Surplus 2004A</u>	40,500
15. <u>Bank of New York</u>	<u>UFI - Student Housing Debt Service Interest FD 2007</u>	108,670
16. <u>Bank of New York</u>	<u>UFI - Student Housing Debt Service Principal FD 2007</u>	76,272
17. <u>Bank of New York</u>	<u>UFI - Student Housing Receipts FD 2007</u>	48,893
18. <u>Regions Bank</u>	<u>UFI - Student Union Project Series 2010A Debt Service</u>	11
19. <u>Regions Bank</u>	<u>UFI - Student Union Project Series 2010B Debt Service</u>	1
20. <u>Federated Money Market</u>	<u>UFI - Federated Money Market</u>	102,722
21. <u>U.S. Bank</u>	<u>Federal Loan Billing Service</u>	4,568
22. <u>Hancock Bank</u>	<u>98 Stu Rec Center Bonds Interest</u>	17,053
23. <u>Hancock Bank</u>	<u>98 Stu Rec Center Bonds Principal</u>	30,852
24. <u>Hancock Bank</u>	<u>98 Stu Rec Center Bonds Reserve</u>	578,755
25. <u>Hancock Bank</u>	<u>SEMPRA Reserve</u>	612,215
26. <u>Business First Bank</u>	<u>Certificate of Deposit</u>	1,005,175
27. <u>First Guaranty Bank</u>	<u>Certificate of Deposit</u>	2,750,000
	Total	\$ 56,482,400

2. Investments

Southeastern Louisiana University maintains investment accounts as authorized by Louisiana Revised Statute 49:327. These investments are stated at fair market value. All investment income, including changes in the fair market value of investments, is reported as revenue on the financial statements.

Investments held by the Bond Trustees for University Facilities, Inc. are primarily stated at cost, which approximates market value. Investment income in excess of capitalized interest is reflected as a change in net assets.

The market values of investments at June 30, 2011 are as follows:

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<u>Type of Investment</u>	<u>Investments Exposed to Custodial Credit Risk</u>		<u>All Investments Regardless of Custodial Credit Risk Exposure</u>	
	<u>Uninsured, Unregistered, and Held by Counterparty</u>	<u>Uninsured, Unregistered, and Held by Counterparty's Trust Dept. or Agent not in Entity's Name</u>	<u>Reported Amount</u>	<u>Fair Value</u>
Negotiable CDs	\$ _____	\$ _____	\$ _____	\$ _____
Repurchase Agreements	_____	_____	_____	_____
U.S. Government Obligations	_____	_____	_____	_____
U.S. Agency Obligations	_____	_____	_____	_____
Common & preferred stock	_____	_____	_____	_____
Mortgages (including CMOs & MBSs)	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____
Real estate	_____	_____	_____	_____
External Investment Pool	_____	_____	_____	_____
Other:	_____	_____	_____	_____
Mutual Funds	_____	_____	_____	_____
Vanguard Federal Money Market	_____	_____	1,936,689	1,936,689
Vanguard Prime Money Market	_____	_____	504,423	504,423
Vanguard Wellington Fund	_____	_____	2,816,991	2,816,991
Vanguard Inflation-Protected Fund	_____	_____	804,169	804,169
Vanguard Total Bond Market Index Fund	_____	_____	1,971,524	1,971,524
Vanguard Mid-Cap Index Fund	_____	_____	222,191	222,191
Vanguard REIT Index Fund	_____	_____	190,421	190,421
Vanguard Small-Cap Index Fund	_____	_____	233,110	233,110
Vanguard Total International Stock	_____	_____	192,360	192,360
UFI-BNY-Fidelity Treas. Daily Money #58	11,870,046	_____	11,870,046	11,870,046
UFI-BNY-Federated Treas. Obl.#68	552,527	_____	552,527	552,527
UFI-Regions Trust Cash Sweep Premier	35,752,124	_____	35,752,124	35,752,124
Investments Held by Foundations	_____	_____	_____	_____
Other	_____	_____	4,093	4,093
U.S. Agency Obligations	_____	_____	83,648	83,648
Common & preferred stock	_____	_____	198,360	198,360
Mutual Funds	_____	_____	1,426,835	1,426,835
Money Market Accounts	_____	_____	102,213	102,213
Total investments	\$ 48,174,697	\$ -	\$ 58,861,724	\$ 58,861,724

The cost of these investments at June 30, 2011 was \$57,951,708.

The market value of investments at June 30, 2011 totaled \$58,861,724. Of this amount, \$1,815,149 is held by the Southeastern Development Foundation and mainly consists of money market funds, mutual funds, and U.S. Government and Agency obligations. Investments related to the 2004, 2007, and 2010 Series Bond issuances are valued at \$48,174,697 and are held by bond trustees for University Facilities, Inc. These funds are invested under the terms of the various trust indentures. These documents direct the types of investments and collateralization requirements, and work to mitigate the credit risk of these investments.

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3. DERIVATIVES (GASB 53)

Southeastern Louisiana University does not invest in derivatives as part of its investment policy.

4. Credit Risk, Interest Rate Risk, Concentration of Credit Risk, and Foreign Currency Risk Disclosures

A. Credit Risk of Debt Investments

<u>Rating Agency Used</u>	<u>Rating</u>	<u>Fair Value</u>
Moody's	A	1,317,718
Moody's	Aa	905,856
Moody's	Aaa	17,081,525
Moody's	Baa	565,336
	Unrated	38,991,289
Total		<u>\$58,861,724</u>

B. Interest rate Risk

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less Than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>	<u>Greater Than 10</u>
U.S. Government Obligations	\$	\$	\$	\$	
U.S. Agency Obligations					
Mortgage Backed Securities					
Collateralized mortgage obligations					
Corporate bonds					
Other bonds					
Mutual Funds:					
Vanguard Federal Money Market	1,936,689	1,936,689			
Vanguard Prime Money Market	504,423	504,423			
Vanguard Wellington Fund	2,816,991		2,816,991		
Vanguard Inflation-Protected Fund	804,169		804,169		
Vanguard Total Bond Mkt Index Fd	1,971,525		1,971,525		
Vanguard Mid-Cap Index Fund	222,191	222,191			
Vanguard REIT Index Fund	190,421	190,421			
Vanguard Small-Cap Index Fund	233,110	233,110			
Vanguard Total International Stock	192,360	192,360			
UFI-BNY-Fidelity Treas. Daily Money #58	11,870,045	11,870,045			
UFI-BNY-Federated Treas. Obl.#68	552,527	552,527			
UFI-Regions Trust Cash Sweep Premier	35,752,124	35,752,124			
Investments held by foundations:					
U.S. Agency Obligations	83,648		34,730	48,918	
Money Market Accounts	102,213				
Common and preferred stock	198,360				
Mutual Funds:					
Argent Financial Group	45,795				
Capital One Bank	1,381,040				
Other	4,093				
Total debt investments	<u>\$ 58,861,724</u>	<u>\$ 51,453,890</u>	<u>\$ 34,730</u>	<u>\$ 5,641,603</u>	<u>\$ -</u>

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C. Concentration of Credit Risk

No concentration of credit risk with any one issuer exceeds 5% or more of the total investments, exclusive of U.S. government securities, mutual funds, and external investment pools.

D. Foreign Currency Risk

All investments are denominated in U.S. currency and are not exposed to foreign currency risk.

5. Policies

Endowments are maintained in investment accounts as authorized by policies and procedures established by the Board of Regents. To reduce overall volatility of investment returns and to provide a hedge against the effects of economic downturns, these policies require that at least 40% of assets be invested in fixed income funds. No more than 60% of funds may be invested in equities. The fixed income funds are diversified among various sectors of the fixed income market. The overall average quality of debt investments must be "AA" and, with exception of the U.S. government and its agencies, no more than 5% of the fixed income fund may be invested in the securities of any one issuer. Investments in foreign stocks and foreign fixed income are limited to 15% and 5% of the equity and fixed income funds, respectively.

6. Other Disclosures Required for Investments

Southeastern Louisiana University does not directly participate in reverse repurchase agreements and does not have any unrealized investment losses.

D. ACCOUNTS RECEIVABLE

Accounts receivable are shown on the Statement of Net Assets net of an allowance for doubtful accounts as follows:

	Accounts Receivable	Doubtful Accounts	Net Accounts Receivable	Amts. not scheduled for collection within a year
Student tuition and fees	\$ 4,800,878	\$ (924,530)	\$ 3,876,348	\$
Auxiliary enterprises	211,489		211,489	
Contributions and gifts			-	
State and private grants and contracts	362,075		362,075	
Other miscellaneous	7,319,306		7,319,306	
Total	<u>\$ 12,693,748</u>	<u>\$ (924,530)</u>	<u>\$ 11,769,218</u>	<u>\$ -</u>
Due from Federal Government	<u>\$ 2,385,440</u>	<u>\$</u>	<u>\$ 2,385,440</u>	<u>\$</u>

E. CAPITAL ASSETS

Capital assets for the year ended June 30, 2011 were as follows:

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Schedule of Capital Assets (Including Capital Leases)

	Balance 6/30/2010	Prior Period Adjustment	Restated Balance 6/30/2010	Additions	Transfers	Retirements	Balance 6/30/2011
Capital assets not being depreciated							
Land	\$ 1,544,209	\$ -	\$ 1,544,209	\$ -	\$ -	\$ -	\$ 1,544,209
Non-depreciable land improvements	5,828,837	-	5,828,837	107,398	-	-	5,936,235
Non-depreciable easements	-	-	-	-	-	-	-
Capitalized collections	314,621	-	314,621	-	-	-	314,621
Livestock	-	-	-	-	-	-	-
Software-development in progress	-	-	-	-	-	-	-
Construction in progress	4,171,622	-	4,171,622	8,330,399	-	-	12,502,021
Total capital assets not being depreciated	\$ 11,859,289	\$ -	\$ 11,859,289	\$ 8,437,797	\$ -	\$ -	\$ 20,297,086
Other capital assets							
Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less accumulated depreciation	-	-	-	-	-	-	-
Total infrastructure	-	-	-	-	-	-	-
Depreciable land improvements	770,427	-	770,427	-	-	-	770,427
Less accumulated depreciation	(164,973)	-	(164,973)	(38,520)	-	-	(203,493)
Total land improvements	605,454	-	605,454	(38,520)	-	-	566,934
Buildings	211,956,673	-	211,956,673	679,418	-	(466,882)	212,169,209
Less accumulated depreciation	(79,580,263)	71,647	(79,508,616)	(4,971,919)	-	295,299	(84,185,236)
Total buildings	132,376,410	71,647	132,448,057	(4,292,501)	-	(171,583)	127,983,973
Equipment (including library books)	20,763,804	-	20,763,804	1,789,506	-	(1,550,336)	21,002,974
Less accumulated depreciation	(15,144,147)	-	(15,144,147)	(1,942,098)	-	1,526,722	(15,559,523)
Total equipment	5,619,657	-	5,619,657	(152,592)	-	(23,614)	5,443,451
Software (internally generated & purchased)	1,066,242	-	1,066,242	-	-	-	1,066,242
Other intangibles	-	-	-	-	-	-	-
Less accumulated depreciation - software	(1,066,242)	-	(1,066,242)	-	-	-	(1,066,242)
Less accumulated depreciation - other intangibles	-	-	-	-	-	-	-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	\$ 138,601,521	\$ 71,647	\$ 138,673,168	\$ (4,483,613)	\$ -	\$ (195,197)	\$ 133,994,358
Capital Asset Summary:							
Capital assets not being depreciated	\$ 11,859,289	\$ -	\$ 11,859,289	\$ 8,437,797	\$ -	\$ -	\$ 20,297,086
Other capital assets, at cost	234,557,146	-	234,557,146	2,468,924	-	(2,017,218)	235,008,852
Total cost of capital assets	246,416,435	-	246,416,435	10,906,721	-	(2,017,218)	255,305,938
Less accumulated depreciation	(95,955,625)	71,647	(95,883,978)	(6,952,537)	-	1,822,021	(101,014,494)
Capital assets, net	\$ 150,460,810	\$ 71,647	\$ 150,532,457	\$ 3,954,184	\$ -	\$ (195,197)	\$ 154,291,444

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Recap of Adjustments to Beginning Balance of Capital Assets
(Including Capital Leases)

	Southeastern Louisiana University		Component Unit(s)		Total by Category		Total Prior Year Adjustments
	Adjustments to AFR after submitted to OSRAP	Restatements	Adjustments to AFR after submitted to OSRAP	Restatements	Adjustments to AFR after submitted to OSRAP	Restatements	
Capital assets not depreciated:							
Land					-	-	-
Non-depreciable land improvements					-	-	-
Non-depreciable easements					-	-	-
Capitalized collections					-	-	-
Livestock					-	-	-
Software - development in progress					-	-	-
Construction in progress					-	-	-
Total capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets:							
Infrastructure					-	-	-
Accumulated depreciation					-	-	-
Total infrastructure	-	-	-	-	-	-	-
Depreciable land improvements					-	-	-
Accumulated depreciation					-	-	-
Total land improvements	-	-	-	-	-	-	-
Buildings					-	-	-
Accumulated depreciation		71,647			-	71,647	71,647
Total buildings	-	-	-	-	-	-	-
Equipment (including library books)					-	-	-
Accumulated depreciation					-	-	-
Total equipment	-	-	-	-	-	-	-
Software (internally generated & purchased)					-	-	-
Other intangibles					-	-	-
Accumulated amortization - software					-	-	-
Accumulated amortization - other intangibles					-	-	-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset summary:							
Capital assets not depreciated	-	-	-	-	-	-	-
Other capital assets, book value	-	-	-	-	-	-	-
Accumulated depreciation/amortization	-	71,647	-	-	-	71,647	71,647
Capital assets, net	\$ -	\$ 71,647	\$ -	\$ -	\$ -	\$ 71,647	\$ 71,647

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F. COLLECTIONS (WORKS OF ART and HISTORICAL TREASURES)

Southeastern Louisiana University does capitalize collections. These collections include the following:

- Works of art – such as murals, sculptures, statues, portraits, etc.
- Historical items – such as book collections, war artifacts, an antique piano, maps, etc.

G. NOT USED

H. GENERAL FUND

At June 30, 2011, the General Fund did not have an appropriation due to the State Treasury.

I. LONG-TERM LIABILITIES (Current and Noncurrent Portion)

The following is a summary of bonds, notes, reimbursement contracts and other long-term debt transactions of the university for the year ended June 30, 2011:

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	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2011</u>	<u>Amounts due within one year</u>
Notes & bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	83,618,702	31,218,782	1,881,409	112,956,075	2,506,965
Total bonds and notes payable	<u>83,618,702</u>	<u>31,218,782</u>	<u>1,881,409</u>	<u>112,956,075</u>	<u>2,506,965</u>
Other liabilities:					
Compensated absences payable	6,044,363	284,343	396,111	5,932,595	388,786
Capital lease obligations	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
OPEB payable	46,428,585	12,591,000	2,650,358	56,369,227	-
Total other liabilities	<u>52,472,948</u>	<u>12,875,343</u>	<u>3,046,469</u>	<u>62,301,822</u>	<u>388,786</u>
Total long-term liabilities	<u>\$ 136,091,650</u>	<u>\$ 44,094,125</u>	<u>\$ 4,927,878</u>	<u>\$ 175,257,897</u>	<u>\$ 2,895,751</u>
Component Units					
Notes & bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	-	-	-	-	-
Total bonds and notes payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other liabilities:					
Compensated absences payable	-	-	-	-	-
Capital lease obligations	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
OPEB payable	-	-	-	-	-
Total other liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total long-term liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Combined Total					
Notes & bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	83,618,702	31,218,782	1,881,409	112,956,075	2,506,965
Total bonds and notes payable	<u>83,618,702</u>	<u>31,218,782</u>	<u>1,881,409</u>	<u>112,956,075</u>	<u>2,506,965</u>
Other liabilities:					
Compensated absences payable	6,044,363	284,343	396,111	5,932,595	388,786
Capital lease obligations	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
OPEB payable	46,428,585	12,591,000	2,650,358	56,369,227	-
Total other liabilities	<u>52,472,948</u>	<u>12,875,343</u>	<u>3,046,469</u>	<u>62,301,822</u>	<u>388,786</u>
Total long-term liabilities	<u>\$ 136,091,650</u>	<u>\$ 44,094,125</u>	<u>\$ 4,927,878</u>	<u>\$ 175,257,897</u>	<u>\$ 2,895,751</u>

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J. SHORT-TERM DEBT

Not applicable.

K. COMPENSATED ABSENCES

Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. The leave is accumulated without limitation; however, nine-month faculty members do not accrue annual leave, but are granted faculty leave during holiday periods when students are not in classes. Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave (K-time) earned.

Upon separation or termination of employment, classified and non-classified personnel (or their heirs) are compensated for accumulated annual leave not to exceed 300 hours. In addition, academic personnel or their heirs are compensated for accumulated sick leave not to exceed 25 days upon retirement or death. Act 343 of 1993 allows members of the Louisiana State Employees' Retirement System, upon application for retirement, the option of receiving an actuarially determined lump sum payment for annual and sick leave that would otherwise have been used to compute years of service for retirement. Upon retirement, any sick or annual leave not compensated for is used as credited service in either Louisiana Teachers' Retirement System or Louisiana State Employees' Retirement System.

Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on employees' hourly rate of pay at termination or transfer.

The liability for unused annual leave, sick leave, and compensatory leave at June 30, 2011, computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards Section C60.104 – C60.105, is estimated to be \$2,758,371, \$3,168,134, and \$6,090, respectively. The leave payable is recorded in the accompanying financial statements.

Southeastern Louisiana University's liability for compensated absences (annual, sick, and compensatory leave) at June 30, 2011 is as follows:

Current liability – estimated to be paid within one year	\$ 388,786
Long-term liability	5,543,809
Total liability for compensated absences	\$ 5,932,595

L. ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by one entity to a third-party recipient for the employees of another, legally separate entity. On-behalf payments include pension plan contributions, employee health and life insurance premiums, and salary supplements or stipends. For example, a nongovernmental fund-raising foundation affiliated with a governmental university may supplement salaries of certain university employees. Those payments constitute on-behalf payments for purposes of reporting by the university if they are made to the faculty members in their capacity as employees of the university (GASB 24).

Southeastern Louisiana University does not have any on-behalf payments for fringe benefits and salaries for the year ending June 30, 2011.

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M. CONTINGENT LIABILITIES

Southeastern Louisiana University is involved in one lawsuit on June 30, 2011 that is not being handled by the Office of Risk Management or the Attorney General's Office. In the opinion of the legal counsel of the university, there is no exposure to the university for this lawsuit.

N. RELATED PARTY TRANSACTIONS

Not Applicable.

O. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

Not Applicable.

P. LEASES

Lease agreements, if any, have non-appropriation exculpatory clauses that allow lease cancellation if the Legislature does not make an appropriation for continuation during any future fiscal period.

Operating Leases

Total operating lease expenditures for fiscal year 2010-11 amounted to \$872,100. The annual rental payments for the next five years are presented as follows:

Nature of lease:	a. Office Space	b. Equipment	c. Land	d. Other	Total Minimum Future Rentals
FY2012	8,665	17,264		622,575	648,504
FY2013	2	17,264		620,325	637,591
FY2014	2	15,825		618,700	634,527
FY2015	2			621,200	621,202
FY2016	2			622,575	622,577
FY2017 - 2021	10			3,100,670	3,100,680
FY2022 - 2026	10			310,635	310,645
FY2027 - 2031	10				10
FY2032 - 2036	10				10
FY2037 - 2041	10				10
Total Minimum Future Rentals	\$ 8,723	\$ 50,353	\$ -	\$ 6,516,680	\$ 6,575,756

Rental revenue/expense for operating leases with scheduled rent increases is based on the relevant lease agreement except in those cases where a temporary rent reduction is used as an inducement to enter a lease. In those instances, rental revenue/expense is determined on either a straight-line or interest basis over the term of the lease and not in accordance with lease terms as required by GASB 13.

Capital Leases

The university records items under capital leases as an asset and an obligation in the accompanying financial statements.

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Capital leases are defined as an arrangement in which any one of the following conditions apply (1) ownership transfers at the end of the lease, (2) the lease contains a bargain purchase option, (3) the lease term is 75% of the asset life, or (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

Southeastern Louisiana University does not have capital leases or future minimum lease payments under capital leases as of and for the period ending June 30, 2011.

Lessor Direct Financing Leases

Southeastern Louisiana University does not have any lessor direct financing leases as of and for the period ending June 30, 2011.

Lessor - Operating Lease

Southeastern Louisiana University's leasing operations consist primarily of the leasing of property for the purposes of providing food services to students, bookstore operations, banking services, and vending operations.

The following schedule provides the cost and carrying amount, if different, of property on lease or held for leasing organized by major class of property and the amount of accumulated depreciation as of June 30, 2011.

	Cost	Accumulated Depreciation	Carrying Amount
a. Office space	\$ 2,542,068	\$ (2,192,096)	\$ 349,972
b. Buildings			
c. Equipment			
d. Land			
e. Other			
Total	\$ 2,542,068	\$ (2,192,096)	\$ 349,972

The following is a schedule of minimum future rentals on non-cancellable operating leases as of June 30, 2011:

	Office Space	Equipment	Land	Other
2012	\$ 400,500	\$	\$	\$
2013	400,000			
2014	400,000			
2015	400,000			
2016	400,000			
2017-2021	1,850,000			
2022-2026	500,000			
Total minimum future rentals	\$ 4,350,500	\$ -	\$ -	\$ -

Contingent rentals received from operating leases for the fiscal year were \$114,691 for office space.

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Q. NET ASSETS

Restricted Expendable Net Assets

Southeastern Louisiana University had the following restricted expendable net assets as of June 30, 2011:

<u>Account title</u>	<u>Amount</u>
Loans	\$ 3,248,090
Endowments	2,176,029
Capital Projects	5,482,508
Debt Service	4,241,091
Auxiliary	7,472,561
Enabling Legislation	8,700,231
Other	4,801,191
Total	<u>\$ 36,121,701</u>

Net Assets Restricted By Enabling Legislation (GASB Statement 46)

Restricted Expendable Net Assets reported above include net assets that are restricted by enabling legislation. Enabling legislation authorizes a government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that the resources be used only for the specific purposes stipulated in the legislation. Listed below are the net assets restricted by enabling legislation and the purpose of the restriction, and the Louisiana Revised Statute (LRS) that authorized the revenue:

<u>Purpose of Restriction</u>	<u>LA Revised Statute Authorizing Revenue</u>	<u>Amount</u>
Student Technology Fee	LRS 17:3351.1(A)(1)	\$ 2,902,028
Building Use Fee	Act 15 - 1967 Regular Session	3,518,853
Vehicle Registration Fee	LRS 17:1804	1,782,034
Academic Excellence Fee	LRS 17:3351.9(A)	190,501
Operational Fee	LRS 17:3351(A)(5)(d)(i)	-
Preventive Maintenance	LRS 17:3386(A)	<u>306,815</u>
Total		<u>\$ 8,700,231</u>

Restricted Nonexpendable Net Assets

Southeastern Louisiana University had the following restricted nonexpendable net assets as of June 30, 2011:

<u>Account title</u>	<u>Amount</u>
Endowments	\$ 8,963,598
Total	<u>\$ 8,963,598</u>

R. OTHER POSTEMPLOYMENT BENEFITS

Plan Description – Employees of Southeastern Louisiana University voluntarily participate in the State of Louisiana’s health insurance plan. The Office of Group (OGB) provides medical and life insurance benefits to eligible retirees and their beneficiaries. Participants are eligible for retiree benefits if they meet the retirement eligibility as defined in the applicable retirement system, and they

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must be covered by the active medical plan immediately prior to retirement. The postemployment benefits plan is a cost-sharing, multiple-employer defined benefit plan. Louisiana Revised Statute (R.S.) 42:801-883 provide the authority to establish and amend benefit provisions of the plan. OGB does not issue a publicly available financial report; however, the entity is included in the Louisiana Comprehensive Annual Financial Report (CAFR). You may obtain a copy of the CAFR on the Office of Statewide Reporting and Accounting Policy's website at www.doa.la.gov/osrap.

Funding Policy – The contribution requirements of plan members and Southeastern are established and may be amended by R.S. 42:801-883. Employees do not contribute to their postemployment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on what healthcare provider is selected from the plan and if the member has Medicare coverage. OGB offers two standard plans for both active and retired employees: the Preferred Provider Organization (PPO) and the Health Maintenance Organization (HMO) plan. In addition, all plan members are offered the Medical Home HMO plan. Retired employees who have Medicare Part A and Part B coverage also have access to five OGB Medicare Advantage plans – three HMO plans and two private fee-for-service (PFFS) plans, which are based on a calendar year. The three HMO plans are Humana Regional HMO Plan, Peoples Health Regional HMO POS Plan, and Vantage HMO-POS Plan. The two PFFS plans are Humana PFFS Plan and Secure Horizons Medicare Direct PFFS Plan.

Employees hired before January 1, 2002, pay approximately 25% of the cost of coverage (except single retirees under age 65 pay approximately 25% of the active employee cost). Total annual per capita medical contribution rates for 2010-2011 are shown in the Premium Rates table that follows. Employees hired on or after January 1, 2002, pay a percentage of the total contribution rate upon retirement based on the following schedule:

<u>Service</u>	<u>Employer Contribution Percentage</u>	<u>Employee Contribution Percentage</u>
Under 10 years	19%	81%
10 - 14 years	38%	62%
15 - 19 years	56%	44%
20+ years	75%	25%

Total premium rates effective July 1, 2010, for the PPO and HMO plans are as follows:

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	<u>PPO</u>	<u>HMO</u>
<u>Active</u>		
Single	558.64	527.76
With Spouse	1,186.56	1,120.84
With Children	681.32	643.64
Family	1,251.40	1,182.08
<u>Retired No Medicare</u>		
Single	1,039.28	985.00
With Spouse	1,835.20	1,739.24
With Children	1,157.64	1,097.20
Family	1,826.32	1,730.92
<u>Retired with 1 Medicare</u>		
Single	337.96	325.88
With Spouse	1,248.72	1,190.92
With Children	584.96	560.52
Family	1,663.80	1,585.20
<u>Retired with 2 Medicare</u>		
With Spouse	607.48	584.12
Family	752.16	723.24

All members who retire on or after July 1, 1997, must have Medicare Parts A and B in order to qualify for the reduced premium rates.

Medicare Supplement Rates

	<u>1 Medicare</u>	<u>Retired with 2 Medicare</u>
Humana FFS	165.00	330.00
Humana HMO	149.00	298.00
People's Health	142.00	284.00
Secure Horizons	198.50	397.00
Vantage	198.00	396.00

OGB also provides eligible retirees Basic Term Life, Basic Plus Supplemental Term Life, Dependent Term Life, and Employee Accidental Death and Dismemberment coverage, which is underwritten by The Prudential Insurance Company of America. The total premium is approximately \$1 per thousand dollars of coverage of which the employer pays fifty cents for retirees and twelve cents for spouses, Maximum coverage is capped at \$50,000 with a reduction formula of 25% at age 65 and 50% at age 70, with accidental death and dismemberment coverage ceasing at age 70 for retirees.

Annual Other Postemployment Benefit Cost and Liability – The University's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal costs each year and amortize any unfunded actuarial accrued liabilities (UAAL) over a period of 30 years. A 30-year, open amortization period has been used. The total ARC for fiscal year 2011 is \$12,508,000 as set forth below.

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The following schedule presents the University's OPEB obligation for fiscal year 2011:

Annual Required Contributions	\$12,508,000
Interest on Net OPEB Obligation	1,857,100
ARC Adjustment	(1,774,100)
OPEB Cost	<u>\$12,591,000</u>
Contributions made (current year retiree premiums)	<u>(2,650,358)</u>
Increase in Net OPEB Obligation	\$9,940,642
Beginning net OPEB Obligation at July 1, 2010	<u>\$46,428,586</u>
Ending Net OPEB Obligations at June 30, 2011	\$56,369,228

Funded Status and Funding Progress – During fiscal year 2011, neither the University of Louisiana System nor the State of Louisiana made contributions to its post-employment benefits plan trust. A trust was established during fiscal year 2008, but was not funded at all, has no assets, and hence has a funded ratio of zero. Since the plan was not funded, the System's entire actuarial accrued liability of \$145,303,200 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows:

Actuarial Accrued Liability (AAL)	\$145,303,200
Actuarial Value of Plan Assets	NONE
Unfunded Actuarial Accrued Liability (UAAL)	\$145,303,200
Funded Ratio (actuarial value of plan assets/AAL)	0%
Covered Payroll	\$44,440,700
UAAL as a percentage of covered payroll	327%

Using the pay-as-you-go method, the University contributed 21% of the annual postemployment benefits cost during 2011. In fiscal year 2010, the annual OPEB cost was \$14,407,400 and the University contributed 17.7% of the annual OPEB cost.

Actuarial Methods and Assumptions – Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in the AAL consistent with the long-term perspective of the calculations.

In the July 1, 2010 OGB actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% investment rate of return and an initial annual health care cost trend rate of 8.5% and 9.6% for pre-Medicare and Medicaid eligibles, respectively, scaling down to ultimate rates of 5% per year. The RP 2000 Mortality Table was used in making actuarial assumptions. Retirement rate assumptions differ by employment group and date of plan participation. The state's UAAL is being amortized as a level percentage of projected payroll over an open amortization period of 30 years. The remaining amortization period at June 30, 2011, is 26 years. Annual per capital medical claims cost were updated to reflect an additional year of actual

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experience. The actuarial accrued liability decreased significantly since the last actuarial evaluation. A number of issues contributed to this change since the prior valuation. There are two primary drivers for the change, (1) OGB participation data; and (2) assumed rate of retirement. Other factors for the reduction include a reduction for plan experience, elimination of the EPO and the consolidation of the HMO, and mortality table update.

S. ACCOUNTING CHANGES

None.

T. PRIOR-YEAR RESTATEMENT OF NET ASSETS

The following adjustments were made to restate beginning net assets for June 30, 2011:

	Southeastern Louisiana University	Component Unit	Total
	<u> </u>	<u> </u>	<u> </u>
Ending fund balance as reported on AFR at 06/30/10	\$ 91,195,058	\$	\$ 91,195,058
Adjustments identified after AFR submitted to OSRAP in prior year	<u> </u>	<u> </u>	<u> </u>
Subtotal	\$ 91,195,058	\$ -	\$ 91,195,058
Adjustments identified during 2010/2011 requiring restatement of prior year ending fund balance:			
Error in depreciation on building	<u>71,647</u>	<u> </u>	<u>71,647</u>
Error in eliminations with University Facilities, Inc	<u>(17,196)</u>	<u> </u>	<u>(17,196)</u>
Subtotal	\$ 54,451	\$ -	\$ 54,451
Beginning fund balance 07/1/10, as restated	<u>\$ 91,249,509</u>	<u>\$ -</u>	<u>\$ 91,249,509</u>

U. PLEDGES OF GIFTS

Not Applicable.

V. SEGMENT INFORMATION

University Facilities, Inc. issues revenue bonds to finance certain of Southeastern's auxiliary enterprises. The revenues generated by the auxiliary enterprise are used to pay the interest and principal of these revenue bonds.

Condensed financial information for each of the institution's segments follow:

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CONDENSED STATEMENT OF NET ASSETS

	University Facilities, Inc.
Assets	
Current assets	\$ 47,651,582
Due from other funds	
Capital assets	60,640,957
Other assets	11,745,698
Total Assets	120,038,237
Liabilities	
Current liabilities	5,189,199
Due to other funds	
Long-term liabilities	106,756,075
Total Liabilities	111,945,274
Net Assets	
Invested in capital assets, net of related debt	
Restricted net assets - expendable	
Restricted net assets - nonexpendable	
Unrestricted net assets	8,092,963
Total Net Assets	\$ 8,092,963

CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS:

	University Facilities, Inc.
Operating Revenue	\$ 18,738,147
Operating Expenses	(7,032,835)
Depreciation Expense	(1,935,122)
Net Operating Income	9,770,190
Nonoperating Revenues (Expenses):	
Investment Income	21,576
Gifts of Equipment	
Gift Income	
Interest Expense	(3,005,611)
Other (net)	(133,634)
Capital contributions/additons to permanent and term endowments	
Changes in Net Assets	6,652,521
Net Assets, beginning of the year	1,440,442
Net Assets, end of the year	\$ 8,092,963

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CONDENSED STATEMENT OF CASH FLOWS

	University Facilities, Inc.
Net cash flows provided (used) by:	
Operating activities	\$ 8,787,990
Noncapital financing	
Capital and related financing	28,795,291
Investing activities	(37,676,616)
Net increase (decrease) in cash	(93,335)
Cash, beginning of the year	338,988
Cash, end of the year	\$ 245,653

W. PER DIEM PAID TO BOARD MEMBERS

Southeastern Louisiana University made no per diem payments to board members.

X. PENSION PLANS

Substantially all of the employees of the university are members of the State Employees (LASERS), Teachers' (TRSL), or School Employee's Retirement System, all of which are cost sharing multiple employer defined pension plans.

Name of retirement system or plan	ID of the plan (A, B, or C see below)	Percentage of covered salaries that employees contribute	University's employer contributions to the plan for the year ended June 30, 2011
LA State Employees' Retirement System	C	7.5 if hired before 07/01/06	\$ 2,504,827
LA State Employees' Retirement System	C	8.0 if hired after 07/01/06	\$ 603,530
LA State Employees' Retirement System	C	9.5 for Hazardous Duty	\$ 20,040
LA State Employees' Retirement System	C	0 for employees with 40 yrs	\$ 11,842
LA School Employees' Retirement System	C	7.5	\$ 20,487
Teachers' Retirement System of Louisiana	C	8.0	\$ 5,189,671
Teachers' Retirement System of Louisiana	C	0 for employees with 40 yrs	\$ 37,051

Identification of retirement plans:

- A) Single-employer defined benefit plan
- B) Agent multiple-employer defined benefit plan
- C) Cost-sharing multiple-employer defined benefit plan
- D) Defined-contribution plan

Each System or plan is a statewide public employee retirement system and is available to all eligible employees. Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service. Article 10, Section 29 of the Constitution of 1974 assigns the authority to establish and amend benefit provisions to the state legislature. The Systems publish yearly annual financial reports that include detailed historical, financial, and actuarial information.

LRS 11:921 created an optional retirement plan (ORP) for academic and administrative employees of public institutions of higher education. This is a defined contribution plan that provides for full and immediate vesting of all contributions remitted on behalf of the participants. Participants contribute 8.0% and the university contributes 20.2% of the covered payroll. Benefits payable to participants are not obligations of the State of Louisiana or the retirement systems; but are the liability and responsibility solely of the designated company or companies to whom contributions have been made. Employer and employee contributions to the optional retirement plan totaled \$4,796,565 and \$1,936,062 respectively, for the year ended June 30, 2011.

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Y. DEBT REFUNDING

Not Applicable.

Z. GOVERNMENT-MANDATED NON-EXCHANGE TRANSACTIONS (GRANTS)

Not Applicable.

AA. DONOR RESTRICTED ENDOWMENTS

If a donor has not provided specific instructions, state law permits the Board of Regents to authorize expenditure of the net appreciation (realized and unrealized) of the investments of endowment funds. Any net appreciation that is spent is required to be spent for the purposes for which the endowment was established.

At June 30, 2011, net appreciation of \$1,103,493 is available to be spent and is restricted to specific purposes.

The maximum spending allowed is 5% of the market value of program assets averaged for the previous five-year period. The maximum spending rate may be used if the average annual real total return (investment return less fees less inflation) exceeds the annual spending level.

BB. NOT USED

CC. DISAGGREGATION OF PAYABLE BALANCES

Payables as of June 30, 2011, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
Operating Fund	\$ 632,427	\$ 1,199,906	\$	\$	\$ 1,832,333
Revenue Fund	140,430	71,287			211,717
Restricted Fund	276,943	147,453			424,396
Plant Fund	47,802	2,711			50,513
Agency Fund	3,289	5,232			8,521
UFI	543,519		1,561,461	-	2,104,980
Total payables	<u>\$ 1,644,410</u>	<u>\$ 1,426,589</u>	<u>\$ 1,561,461</u>	<u>\$ -</u>	<u>\$ 4,632,460</u>

DD. SUBSEQUENT EVENTS

No events of a material nature have occurred subsequent to the Statement of Net Assets date that would require adjustment to, or disclosure in, the accompanying financial statements.

EE. NOT USED

FF. IMPAIRMENT OF CAPITAL ASSETS AND INSURANCE RECOVERIES

Southeastern Louisiana University has no impaired capital assets as of June 30, 2011.

GG. EMPLOYEE TERMINATION BENEFITS

Not Applicable.

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HH. REVENUES – PLEDGED OR SOLD (GASB 48)

1. PLEDGED REVENUES

Pledged revenues are specific revenues that have been formally committed to directly collateralize or secure debt of the pledging government, or directly or indirectly collateralize or secure debt of a component unit. Pledged revenues must be disclosed for each period in which the secured debt remains outstanding.

Board of Trustees for State College and Universities State of Louisiana Revenue Bonds (Southeastern Louisiana University Student Recreation and Activity Center Project) Series 1998 – Revenue pledged for this bond includes all revenue related to the Student Recreation and Activity Center, including student fees, membership fees, and other miscellaneous revenue related to the Recreation Center. The bond was originally issued for \$7,690,000. As of June 30, 2011, principal and interest outstanding was \$4,100,000 and \$1,092,130, respectively. The revenue was pledged for the purpose of this bond for the period July 1995 through June 2020.

The debt secured by the revenue pledged was for the planning and construction of the Recreation Center, the funding of a Reserve Fund, and the funding of certain expenses related to the issuance of the bond. Pledged revenue related to this bond includes (1) all revenue from the Pledged Student Fee; (2) any other student fees collected to pay for the Recreation Center; (3) membership fees imposed on users of the Recreation Center other than Southeastern students; and (4) all funds and accounts held pursuant to the Bond Resolution, except the Rebate Fund and the Costs of Issuance Account of the Bond Proceeds Fund created for the payment of costs associated with the issuance of the bonds. A self-assessed student fee consisting of a \$30 per student per regular semester (\$15 for summer) fee composed of, collectively, (a) the Pledged Student Fee and (b) a \$5 per student per regular semester (\$2.50 for summer) fee to be placed in the Intramural/Recreational Sports department budget to increase the scope and range of the intramural program. The Pledged Student Fee is equal to \$25 per student per regular semester (\$12.50 for summer) dedicated to the planning, construction, staffing, equipment and operation of the Recreation Center.

For the year ending June 30, 2011, principal and interest requirements were \$355,000 and \$221,670, respectively. Pledged revenues recognized for the period were \$1,089,920.

2. FUTURE REVENUES REPORTED AS A SALE

Future revenues reported as a sale are proceeds that an agency/entity receives in exchange for the rights to future cash flows from specific future revenues and for which the agency/entity's continuing involvement with those revenues is effectively terminated.

Southeastern Louisiana University does not have any future revenues reported as a sale for the year ended June 30, 2011.

II. POLLUTION REMEDIATION OBLIGATIONS

Not Applicable.

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JJ. DEBT SERVICE RESERVE REQUIREMENTS

The following is a summary of the debt service reserve requirements of the various bond issues outstanding at June 30, 2011:

<u>Bond Issue</u>	<u>Reserve Available</u>	<u>Reserve Requirement</u>	<u>Excess</u>
Student Recreation and Activity Center Revenue Bonds	\$ 626,660	\$ 578,750	\$ 47,910
University Facilities, Inc. (UFI) Revenue Bonds 2004	5,265,826	5,265,837	(11)
University Facilities, Inc. (UFI) Revenue Bonds 2007	483,035	482,969	66
University Facilities, Inc. (UFI) Revenue Bonds 2010A	1,580,265	1,578,569	1,696
University Facilities, Inc. (UFI) Revenue Bonds 2010B	358,925	358,540	385

KK. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

ARRA expenses incurred in fiscal year 2011 (on the full accrual basis) consisted of the following programs and amounts:

<u>Program</u>	<u>Amount</u>
State Fiscal Stabilization Fund Program	\$ 16,340,635
Trans-NSF Recovery Act Research Support	18,252
Habitat Conservation Recovery	132,112
	<u>\$ 16,490,999</u>

SCHEDULES

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SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF BONDS PAYABLE

June 30, 2011

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/10	(Redeemed) Issued	Principal Outstanding 6/30/11	Interest Rates	Interest Outstanding 6/30/11
Student Recreation & Activity Center Revenue Bonds	June 30, 1998	\$7,690,000	\$4,455,000	(\$355,000)	\$4,100,000	3.75-5.00%	\$1,092,130
UFI Revenue Bonds Series 2004	August 13, 2004	76,910,000	73,620,000	(1,325,000)	72,295,000	3.00-5.00%	48,908,135
UFI Revenue Bonds Series 2007, Series A & B	March 14, 2007	8,035,000	5,415,000	(155,000)	5,260,000	4.000-4.375%	2,796,829
UFI Revenue Bonds Series 2010, Series A & B	November 17, 2010	31,255,000	0	31,255,000	31,255,000	0.80-5.00%	26,617,699
Unamortized discounts and premiums:							
Series:							
			207,259	(47,530)	159,729		
			(78,557)	(845)	(79,402)		
				(34,252)	(34,252)		
Total		\$123,890,000	\$83,618,702	\$29,337,373	\$112,956,075		\$79,414,793

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SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE
June 30, 2011

Not Applicable

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SCHEDULE OF NOTES PAYABLE
June 30, 2011

Not Applicable

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SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2011

Fiscal Year <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2012	2,470,000	5,080,685
2013	2,840,000	4,990,481
2014	3,060,000	4,878,127
2015	3,220,000	4,763,722
2016	3,320,000	4,640,763
2017	3,470,000	4,490,241
2018	3,620,000	4,348,628
2019	3,765,000	4,199,774
2020	3,925,000	4,038,750
2021	3,515,000	3,870,978
2022	3,685,000	3,699,377
2023	3,865,000	3,521,034
2024	4,030,000	3,352,429
2025	4,225,000	3,154,313
2026	4,445,000	2,944,337
2027	4,640,000	2,741,758
2028	4,865,000	2,518,494
2029	5,100,000	2,282,352
2030	5,340,000	2,042,140
2031	5,605,000	1,782,810
2032	5,555,000	1,510,049
2033	5,815,000	1,244,269
2034	6,060,000	996,126
2035	6,330,000	738,906
2036	1,530,000	469,750
2037	1,605,000	391,750
2038	1,625,000	309,875
2039	1,705,000	226,625
2040	1,795,000	139,125
2041	1,885,000	47,125
Unamortized Discounts/Premiums	46,075	
Total	<u>\$ 112,956,075</u>	<u>\$ 79,414,793</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF NOTES PAYABLE AMORTIZATION
For The Year Ended June 30, 2011

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2011

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION
For The Year Ended June 30, 2011

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF PER DIEM PAID
For The Year Ended June 30, 2011

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF EXPENSES BY UNIVERSITY
For The Year Ended June 30, 2011

Name of Campus:	University Amount	Foundation Amount	Total Expenses
Southeastern Louisiana University	<u>\$ 167,324,507</u>	<u>\$ -</u>	<u>\$ 167,324,507</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2011

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
<u>Direct Awards:</u>				
U.S. Department of Housing and Urban Development	N/A	Supportive Housing Program	14.235	N/A
U.S. Library of Congress	N/A	No Program Name	42.GA08C0022	N/A
National Endowment for the Humanities	N/A	Promotion of the Humanities_Public Programs	45.164	N/A
U.S. Small Business Administration	N/A	No Program Name	59.SBAHQ-08-I- 0127	N/A
U.S. Department of Education	N/A	Byrd Honors Scholarships	84.185	N/A
U.S. Department of Education	N/A	Special Education_Technology and Media Services for Individuals with Disabilities	84.327	N/A
U.S. Department of Health and Human Services	N/A	Advanced Nursing Education Traineeships	93.358	N/A
<u>Research and Development Cluster</u>				
U.S. Department of Agriculture	N/A	Agricultural Research_Basic and Applied Research	10.001	N/A
U.S. Department of the Interior	N/A	Marine Turtle Conservation Fund	15.645	N/A
U.S. Department of the Interior	N/A	Marine Turtle Conservation Fund	15.645	N/A
U.S. Department of Labor	N/A	WIA Pilots, Demonstrations, and Research Projects-Earmarks	17.261	N/A
National Science Foundation	N/A	Mathematical and Physical Sciences	47.049	N/A
National Science Foundation	N/A	Computer and Information Science and Engineering	47.070	N/A
National Science Foundation	N/A	Biological Sciences	47.074	N/A
National Science Foundation	N/A	Biological Sciences	47.074	N/A
National Science Foundation	N/A	Biological Sciences	47.074	N/A
National Science Foundation	N/A	ARRA -Trans-NSF Recovery Act Research Support	47.082	N/A

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's E-Mail Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 883227324

Basis of Accounting Used to Prepare Schedule: Full Accrual

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
Northlake HMS Data Project	LA120B6H060802	7/1/2010-7/31/2011	\$ 141,606	\$	141,606
		Sub-Total	\$ 141,606	\$	141,606
Teaching With Primary Sources	GA08C0022	12/20/2007-5/6/2013	\$ 121,404	\$	121,404
		Sub-Total	\$ 121,404	\$	121,404
Lincoln: The Constitution and the Civil War	LL-50019-09	6/1/2009-12/31/2013	\$ 1,771	\$	1,771
		Sub-Total	\$ 1,771	\$	1,771
The Hispanic Business and Leadership Institute	SBAHQ-08-I-0127	8/1/2008-7/31/2011	\$ 29,687	\$	29,687
		Sub-Total	\$ 29,687	\$	29,687
Erma Byrd Honors Scholarship 2010-2011	P116P100031	7/1/2010-6/30/2011	\$ 5,000	\$	5,000
		Sub-Total	\$ 5,000	\$	5,000
Stepping Stones - Vision 3D - Digital Discovery for the Deaf	H327A090042	6/1/2009-5/30/2012	\$ 156,286	\$	156,286
		Sub-Total	\$ 156,286	\$	156,286
Southeastern Louisiana University Advanced Education Nurse Traineeship 2010-2011	A10HP00231-11-00	7/1/2010-6/30/2011	\$ 29,407	\$	29,407
		Sub-Total	\$ 29,407	\$	29,407
Molecular and Morphological Evaluation of Accessions of Ipomoea Batatas and Closely-Related Species	58-6607-0-104	7/1/2010-12/30/2011	\$ 1,153	\$	1,153
		Sub-Total	\$ 1,153	\$	1,153
Global Assessment of Arribada Olive Ridley Sea Turtle Populations	96200-0-G037	2/25/2010-4/30/2011	\$ 45,688	\$	45,688
		Sub-Total	\$ 45,688	\$	45,688
Regional Assessment of Arribada Olive Ridley Sea Turtle Populations	96200-1-G048	4/21/2011-4/21/2012	\$ 16,495	\$	16,495
		Sub-Total	\$ 62,183	\$	62,183
Southeastern Louisiana University Initiative for Economic/Workforce Development and Community Planning/Smart Growth	EA-20110-10-60-A-22	4/1/2010-10/31/2011	\$ 135,636	\$	135,636
		Sub-Total	\$ 135,636	\$	135,636
RUI: End to End Modeling of Advanced LIGO In-Out Optics	PHY-0653233	7/1/2007-6/30/2011	\$ 27,652	\$	27,652
		Sub-Total	\$ 27,652	\$	27,652
CPATH-1: Collaborative Research: A Verification-Driven Learning Model that Enriches CS and Related Undergraduate Programs	CCF-0939015	9/1/2009-8/31/2012	\$ 18,429	\$	18,429
		Sub-Total	\$ 18,429	\$	18,429
RUI: Diversity and Dynamics of Forest Butterflies in Ghana's Indigenous Sacred Groves and Forest Reserves	DEB-0612119	11/1/2005-8/31/2008	\$ 122	\$	122
		Sub-Total	\$ 122	\$	122
RUI: The Evolution of Sperm Ducts and Accessory Sex Glands in Squamate Reptiles: An Empirical Study of Cellular Complexity	DEB-080983	9/15/2008-8/31/2012	\$ 76,523	\$	76,523
		Sub-Total	\$ 76,523	\$	76,523
RUI: Diversification of New World Silversides (Atherinopsidae: Tribe Menidina)	DEB-0918073	8/15/2009-7/31/2012	\$ 33,281	\$	33,281
		Sub-Total	\$ 109,926	\$	109,926
IRES: Interdisciplinary Research on Characterization of Mechanical Properties of Materials	OISE-0927033	9/15/2009-8/31/2012	\$ 18,252	\$	18,252
		Sub-Total	\$ 18,252	\$	18,252

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2011

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Investigations and Special Purpose Grants	66.606	N/A
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Investigations and Special Purpose Grants	66.606	N/A
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Investigations and Special Purpose Grants	66.606	N/A
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Investigations and Special Purpose Grants	66.606	N/A
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Investigations and Special Purpose Grants	66.606	N/A
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Investigations and Special Purpose Grants	66.606	N/A
U.S. Department of Health and Human Services	N/A	Cardiovascular Diseases Research	93.837	N/A
U.S. Department of Health and Human Services	N/A	Allergy, Immunology and Transplantation Research	93.855	N/A
U.S. Department of Health and Human Services	N/A	Biomedical Research and Research Training	93.859	N/A
<u>Student Financial Assistance Cluster</u>				
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	N/A
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	N/A
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	N/A
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	N/A
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	N/A
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	N/A
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	N/A
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	N/A
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	N/A
U.S. Department of Education	N/A	Federal Perkins Loan Program	84.038	N/A

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's E-Mail Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 883227324
Basis of Accounting Used to Prepare Schedule: Full Accrual

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
EPA IV - General and Administrative	X-83262201	10/1/2005-9/30/2011	\$ 250	\$	250
EPA IV - Western Lake Pontchartrain Basin Research Program Education Outreach Component	X-83262201	10/1/2005-9/30/2011	\$ 201	\$	201
EPA IV - Development of White Paper, How-To Manual, Outreach Workshops and Website for Mitigation Banking in the Manchac Swamp	X-83262201	10/1/2005-9/30/2011	\$ 11,572	\$	11,572
EPA IV-A - Administrative Component of Lake Pontchartrain Basin Research Program	X-83262201	10/1/2005-9/30/2011	\$ 41,857	\$	41,857
EPA IV-A - Development of an Index of Biological Integrity for Lake Pontchartrain Basin Wetlands	X-83262201	10/1/2005-9/30/2011	\$ 24,206	\$	24,206
EPA IV-A - Technology Transfer and Outreach for the Lake Pontchartrain Basin Research Program	X-83262201	10/1/2005-9/30/2011	\$ 10,722	\$	10,722
		Sub-Total	\$ 88,808	\$	88,808
Molecular Role of Segment 6 in Heart Na Channel Slow Inactivation	2 R15 HL080009-02	5/1/2005-4/30/2012	\$ 58,399	\$	58,399
		Sub-Total	\$ 58,399	\$	58,399
Spatiotemporal Comparison of Aberrant & Ectopic VDJ Recombination Events in Vivo	1 R15 AI084023-01A1	4/3/2010-3/31/2013	\$ 52,073	\$	52,073
		Sub-Total	\$ 52,073	\$	52,073
Combined Substrate Polymerase Inhibitors	2 R15 GM067686-02	12/31/2011	\$ 22,520	\$	22,520
		Sub-Total	\$ 22,520	\$	22,520
Federal Supplemental Educational Opportunity Grants-Direct Payments 2009-2010	P007A091668	7/1/2009-6/30/2010	\$ (1,000)	\$	(1,000)
Federal Supplemental Educational Opportunity Grants-Administrative Costs 2009-2010	P007A091668	7/1/2009-6/30/2010	\$ 1,000	\$	1,000
Federal Supplemental Educational Opportunity Grants-Direct Payments 2010-2011	P007A101668	7/1/2010-6/30/2011	\$ 306,111	\$	306,111
Federal Supplemental Educational Opportunity Grants-Administrative Costs 2010-2011	P007A101668	7/1/2010-6/30/2011	\$ 15,306	\$	15,306
		Sub-Total	\$ 321,417	\$	321,417
Federal Work-Study Program-Compensation Paid to Students 2009-2010	P033A091668	7/1/2009-6/30/2010	\$ 20,356	\$	20,356
Federal Work-Study Program-Administrative Costs 2009-2010	P033A091668	7/1/2009-6/30/2010	\$ 1,018	\$	1,018
Federal Work-Study Program-Compensation Paid to Students 2010-2011	P033A101668	7/1/2010-6/30/2011	\$ 508,555	\$	508,555
Federal Work-Study Program-Administrative Costs 2010-2011	P033A101668	7/1/2010-6/30/2011	\$ 25,427	\$	25,427
Federal Work-Study Program-Job Location and Development 2010-2011	P033A101668	7/1/2010-6/30/2011	\$ 47,905	\$	47,905
		Sub-Total	\$ 603,261	\$	603,261
Federal Perkins Loan Program-Administrative Costs 2010-2011	P038A10668	7/1/2010-6/30/2011	\$ 3,313	\$	3,313
		Sub-Total	\$ 3,313	\$	3,313

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2011

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	N/A
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	N/A
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	N/A
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	N/A
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	N/A
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	N/A
U.S. Department of Education	N/A	Academic Competitiveness Grants	84.375	N/A
U.S. Department of Education	N/A	National Science and Mathematics Access to Retain Talent (SMART) Grants	84.376	N/A
U.S. Department of Education	N/A	Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379	N/A
<u>TRIO Cluster</u>				
U.S. Department of Education	N/A	TRIO_Student Support Services	84.042	N/A
U.S. Department of Education	N/A	TRIO_Student Support Services	84.042	N/A
U.S. Department of Education	N/A	TRIO_Talent Search	84.044	N/A
U.S. Department of Education	N/A	TRIO_Talent Search	84.044	N/A
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	N/A
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	N/A
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	N/A
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	N/A
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	N/A
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	N/A
U.S. Department of Education	N/A	TRIO_Educational Opportunity Centers	84.066	N/A

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's E-Mail Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 883227324
Basis of Accounting Used to Prepare Schedule: Full Accrual

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
Federal PELL Grant Program-Direct Payments 2005-2006	P063P051524	7/1/2005-6/30/2006	\$ (1,436)	\$ (1,436)	
Federal PELL Grant Program-Direct Payments 2008-2009	P063P081524	7/1/2008-6/30/2009	\$ (3,909)	\$ (3,909)	
Federal PELL Grant Program-Direct Payments 2009-2010	P063P091524	7/1/2009-6/30/2010	\$ 2,521	\$ 2,521	
Federal PELL Grant Program-Direct Payments 2010-2011	P063P101524	7/1/2010-6/30/2011	\$ 21,215,304	\$ 21,215,304	
Federal PELL Grant Program-Administrative Costs 2009-2010	P063Q091524	7/1/2009-6/30/2010	\$ 855	\$ 855	
Federal PELL Grant Program-Administrative Costs 2010-2011	P063Q101524	7/1/2010-6/30/2011	\$ 25,560	\$ 25,560	
		Sub-Total	\$ 21,238,895	\$ 21,238,895	
Academic Competitiveness Grants 2010-2011	P375A101524	7/1/2010-6/30/2011	\$ 836,996	\$ 836,996	
		Sub-Total	\$ 836,996	\$ 836,996	
National Science and Mathematics Access to Retain (SMART) Grants 2010-2011	P376S101524	7/1/2010-6/30/2011	\$ 237,014	\$ 237,014	
		Sub-Total	\$ 237,014	\$ 237,014	
TEACH Grant 2010-2011	P379T111524	7/1/2010-6/30/2011	\$ 83,000	\$ 83,000	
		Sub-Total	\$ 83,000	\$ 83,000	
Southeastern Louisiana University Student Support Services Program	P042A060884	9/1/2009-8/31/2010	\$ 84,496	\$ 84,496	
Southeastern Louisiana University Student Support Services Program	P042A100786	9/1/2010-8/31/2015	\$ 299,042	\$ 299,042	
		Sub-Total	\$ 383,538	\$ 383,538	
Southeastern Louisiana University Tangipahoa Parish Talent Search Program	P044A070770	9/1/2009-8/31/2011	\$ 434,839	\$ 434,839	
Southeastern Louisiana University Washington Parish Talent Search Program	P044A070678	9/1/2009-8/31/2011	\$ 231,619	\$ 231,619	
		Sub-Total	\$ 666,458	\$ 666,458	
Southeastern Louisiana University Math Science Upward Bound	P047M070230	10/1/2009-9/30/2011	\$ 347,593	\$ 347,593	
Southeastern Louisiana University Upward Bound Livingston/St Helena/Washington Parishes	P047A080830	10/1/2009-9/30/2012	\$ 341,150	\$ 341,150	
Southeastern Louisiana University Upward Bound Tangipahoa Parish	P047A081000	10/1/2009-9/30/2012	\$ 417,106	\$ 417,106	
Southeastern Louisiana University Upward Bound Jefferson Parish	P047A081001	12/1/2009-5/31/2012	\$ 229,904	\$ 229,904	
Southeastern Louisiana University Math Science Upward Bound Livingston/St Helena/Washington Parishes	P047M090285	9/1/2009-8/31/2013	\$ 273,854	\$ 273,854	
Southeastern Louisiana University Veterans Upward Bound	P047V080080	9/1/2009-8/31/2012	\$ 379,036	\$ 379,036	
		Sub-Total	\$ 1,988,643	\$ 1,988,643	
Southeastern Louisiana University Educational Opportunity Center	P066A060146	9/1/2009-8/31/2011	\$ 425,687	\$ 425,687	
		Sub-Total	\$ 425,687	\$ 425,687	

SCHEDULE 8

STATE OF LOUISIANA
 SOUTHEASTERN LOUISIANA UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
 FOR THE YEAR ENDED JUNE 30, 2011

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
<u>Awards from a Pass-through Entity:</u>				
U.S. Department of Education	American Institutes for Research	Special Education_Technology and Media Services for Individuals with Disabilities	84.327	H327Z060003
U.S. Department of Education	National Writing Project Corporation	National Writing Project	84.928	
U.S. Department of Health and Human Services	University of Texas Health Science Center at Tyler	Occupational Safety and Health Program	93.262	5U50OH007541- 07
U.S. Department of Health and Human Services	University of Texas Health Science Center at Houston	Occupational Safety and Health Program	93.262	T42CCT610417
Head Start Cluster				
U.S. Department of Health and Human Services	Regina Coeli Child Development Center	Head Start	93.600	
<u>Research and Development Cluster</u>				
U.S. Department of Energy	The Pennsylvania State University	Office of Science Financial Assistance Program	81.049	DE-FG02-07- ER46414

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's E-Mail Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 883227324
Basis of Accounting Used to Prepare Schedule: Full Accrual

<u>Project Name</u>	<u>Award ID Number</u>	<u>Award Period</u>	<u>Disbursements/ Expenditures</u>	<u>Non-Cash Receipts/ Issues</u>	<u>Total</u>
Interactive Storybooks and Assessment Materials for Deaf Kindergarteners	00575-02411.004	9/24/2010-1/31/2011	\$ 19,970	\$ 19,970	\$ 19,970
		Sub-Total	\$ <u>19,970</u>	\$ <u>19,970</u>	\$ <u>19,970</u>
Southeastern Louisiana Writing Project	92-LA05	7/1/1992-6/30/2012	\$ 45,017	\$ 45,017	\$ 45,017
		Sub-Total	\$ <u>45,017</u>	\$ <u>45,017</u>	\$ <u>45,017</u>
Worker Health Protection Among Shrimp Fishermen of the Gulf Coast	SC08-11	6/1/2008-9/29/2011	\$ 4,490	\$ 4,490	\$ 4,490
Reducing Ergonomic Injuries for Librarians Using a Participatory Approach	UTHSCH	7/1/2010-6/30/2011	\$ 8,000	\$ 8,000	\$ 8,000
		Sub-Total	\$ <u>12,490</u>	\$ <u>12,490</u>	\$ <u>12,490</u>
Regina Coeli Child Development Center Support of the SLU Head Start Child Development Center		7/1/2010-6/30/2011	\$ 1,196	\$ 1,196	\$ 1,196
		Sub-Total	\$ <u>1,196</u>	\$ <u>1,196</u>	\$ <u>1,196</u>
Nanocolloidal Forces for Stability of Assembly	3540-SLU-DOE-6414	8/15/2007-8/14/2010	\$ 13,501	\$ 13,501	\$ 13,501
		Sub-Total	\$ <u>13,501</u>	\$ <u>13,501</u>	\$ <u>13,501</u>
		Total	\$ <u>27,960,588</u>	\$ -	\$ <u>27,960,588</u>

STATE OF LOUISIANA
 SOUTHEASTERN LOUISIANA UNIVERSITY
 SCHEDULE OF FIXED PRICE CONTRACTS
 FOR THE YEAR ENDED JUNE 30, 2011

<u>Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor</u>	<u>Pass-Through Entity</u>	<u>Program Name</u>	<u>CFDA or Other Identifying No.</u>
<u>Awards From a Pass-Through Entity: Research & Development Cluster</u>			
U.S. Environmental Protection Agency	Lake Pontchartrain Basin Foundation	Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(B)(3) of the Clean Water Act	66.436
U.S. Environmental Protection Agency	Lake Pontchartrain Basin Foundation	Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(B)(3) of the Clean Water Act	66.436
U.S. Department of Health and Human Services	Houston Academy of Medicine-Texas Medical Center	Medical Library Assistance	93.879

Name of Entity: University of Louisiana System
 Name of Agency/Campus: Southeastern Louisiana University
 Agency Number: 634
 Preparer: Clarice R. Blades
 Phone Number: (985) 549-3816
 Preparer's E-Mail Address: cblades@selu.edu
 EIN Number: 72-6000816
 DUNS Number: 883227324
 Basis of Accounting Used to Prepare Schedule: Full Accrual

<u>Pass-through Entity's Number</u>	<u>Project Name</u>	<u>Award ID Number</u>	<u>Award Period</u>	<u>Revenues</u>
	Analyze Water Samples Collected and Delivered to SLUMTL by Lake Pontchartrain Basin Foundation	LPBF WATER ANALYSES	8/15/2010- 8/14/2011	20,831
	Analyze Water Samples Collected and Delivered to SLUMTL by Lake Pontchartrain Basin Foundation	LPBF WATER ANALYSES	1/1/2011- 8/31/2012	9,060
N01-LM-6-3505	Senior CHAT (Consumer Health Awareness Training)	NN/LM SCR	8/1/2010- 6/30/2011	6,477
			Total	\$ <u>36,368</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF DISCLOSURE FOR FEDERALLY ASSISTED LOANS
FOR THE YEAR ENDED JUNE 30, 2011

Cluster Name (if applicable) & Federal Grantor	Program Name	CFDA No. or Other Identifying No.	Loans Made or Disbursed During the Year (10-11)	Loans Received During the Year (10-11)	Outstanding Loan Balance at 6/30/11	Principal and Interest Canceled
Student Financial Assistance Cluster						
U.S. Department of Education	Federal Family Education Loans (FFEL)	84.032	\$ 580,632	\$	\$	
U.S. Department of Education	Perkins Loan Cancellations - Death/Disability	84.037	\$	\$	\$	0
U.S. Department of Education	Perkins Loan Cancellations - Teaching Service	84.037	\$	\$	\$	14,620
U.S. Department of Education	Perkins Loan Cancellations - Certain Teaching Service (math, science, foreign languages, bilingual education)	84.037	\$	\$	\$	8,125
	Perkins Loan Cancellations - Teaching Service-Special Education	84.037	\$	\$	\$	4,641
U.S. Department of Education	Perkins Loan Cancellations - Law Enforcement and Corrections Officer Service	84.037	\$	\$	\$	600
U.S. Department of Education	Perkins Loan Cancellations - Child/Family/Early Intervention Service	84.037	\$	\$	\$	560
U.S. Department of Education	Perkins Loan Cancellations - Nurse/Medical Technician Service	84.037	\$	\$	\$	8,314
U.S. Department of Education	Perkins Loan Cancellations - Speech/Language Pathology Service	84.037	\$	\$	\$	900
U.S. Department of Education	Federal Perkins Loan Program (FPL)_Federal Capital Contributions	84.038	\$ 66,255	\$	2,631,023	\$
U.S. Department of Education	Federal Direct Student Loans (Direct Loan)	84.268	\$ 44,504,039	\$	\$	
U.S. Department of Health and Human Services	Nursing Student Loans (NSL)	93.364	\$ 0	\$	17,500	\$

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SUMMARY SCHEDULE OF PRIOR FEDERAL AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011

Entity's Name: University of Louisiana System, Southeastern Louisiana University

Finding Title: **No Federal Findings**

"Pass-Through Entity Name," if applicable: _____

Reference Number(s): _____
(from attached schedule of findings, may include more than one)

Single Audit Report Year: _____

Initial Year of Finding: _____

Amount of Questioned Costs in Finding (if applicable): \$ _____

Page Number (from Single Audit Report): _____

Program Name(s): _____

Federal Grantor Agency: _____

CFDA Number(s): _____

Status of Questioned Costs (check one):

Resolved: ____ Unresolved: ____ No Further Action Needed: ____
Not Applicable: ____

Briefly describe the status of the Questioned Costs. Were they refunded to federal government? Are they still in negotiation?

Status of Finding (check one):

Fully Corrected _____ Not Corrected _____
Partially Corrected _____ No Further Action Needed _____
Change of Corrective Action _____ {See OMB A-133, Section 315(b)(4)}

Description of Status: (if not corrected or partially corrected, **describe the planned corrective action** and any partial corrective action taken. Include the anticipated completion date, if applicable. If the corrective action has changed since previously reported plan, **provide an explanation**.)

Preparer's Name: Clarice R. Blades Phone Number: 985-549-3816

Preparer's E-mail Address: cblades@selu.edu

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF NON-STATE SUB-RECIPIENTS OF MAJOR FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2011

Federal Grantor	CFDA or Other Identifying No.	Award or Subaward Number	Project Number	Major Program Name and Cluster Name, When Applicable	Amount of Major Program Funds Disbursed to Non-State Subrecipient	Name of Non-State Subrecipient
<u>Research and Development Cluster</u>						
U.S. Department of the Interior	15.645	96200-0-G037		Marine Turtle Conservation Fund \$	3,100	Ashoka Trust for Research in Ecology and the Environment (ATREE)
U.S. Department of the Interior	15.645	96200-0-G037		Marine Turtle Conservation Fund \$	5,000	Fauna & Flora International Preservation Society (FFI)
U.S. Department of the Interior	15.645	96200-0-G037		Marine Turtle Conservation Fund \$	11,000	FUNDECODES
U.S. Department of the Interior	15.645	96200-1-G048		Marine Turtle Conservation Fund \$	14,508	FUNDECODES
				Subtotal	33,608	
U.S. Environmental Protection Agency	66.606	X-83262201	X-83262201 -1-EPA	Surveys, Studies, Investigations and Special Purpose Grants \$	18,285	The University of Mississippi
Total \$					<u>51,893</u>	

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's E-Mail Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 883227324
Basis of Accounting Used to Prepare Schedule: Full Accrual

STATE OF LOUISIANA
 SOUTHEASTERN LOUISIANA UNIVERSITY
 SCHEDULE OF NON-STATE SUB-RECIPIENTS OF MAJOR FEDERAL PROGRAMS
 FOR THE YEAR ENDED JUNE 30, 2011

Federal Grantor and CFDA or Other Identifying No.	Award or Sub-award Number	Project Number	Federal Program Name and Cluster Name, When Applicable	Amount of Federal Program Funds Disbursed to State Agency, Hospital, College, or University	Name of State Agency, Hospital, College or University Sub-recipient
Department of Education 84.173	28-09-PL-UP		<u>Special Education Cluster (IDEA)</u> Special Education Preschool Grants \$	7,500	University of Louisiana at Monroe
Total \$				7,500	

Name of Entity: University of Louisiana System
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STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF COOPERATIVE ENDEAVORS
For The Year Ended June 30, 2011

Not Applicable