



SOUTHEASTERN
LOUISIANA UNIVERSITY

Annual Financial Statements

**For The Fiscal Year Ended
June 30, 2013**

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STATE OF LOUISIANA
Annual Financial Statement
Fiscal Year Ended June 30, 2013

Southeastern Louisiana University
SLU 10720
Hammond, LA 70402

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095


Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397
LLAFileroom@lla.la.gov

Physical Address:
1201 N. Third Street
6th Floor, Suite 130
Baton Rouge, Louisiana 70802

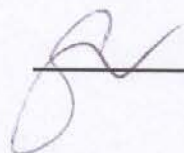
Physical Address:
1600 N. Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Nettie L. Burchfield, Controller of Southeastern Louisiana University, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Southeastern Louisiana at June 30, 2013, and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 28th day of August, 2013.



Signature of Agency Official



NOTARY PUBLIC

Prepared by: Nettie L. Burchfield
Title: Controller
Telephone No.: (985) 549-2088
Email address: nburchfield@selu.edu
Date: 8/28/13

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	2013	Component Units
Assets		
Current Assets		
Cash and cash equivalents	\$ 33,384,093	\$
Investments	29,569,526	
Derivative instrument		
Receivables, net	7,969,796	
Pledges receivable		
Due from State Treasury	85,271	
Due from Federal Government	1,588,901	
Inventories	659,178	
Deferred charges and prepaid expenses	192,484	
Notes receivable	318,775	
Other current assets	2,177,615	
Total current assets	\$ 75,945,639	\$ -
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	23,749,355	
Investments	20,164,733	
Accounts receivable, net		
Notes receivable, net	1,880,363	
Other		
Investments		
Pledges receivable		
Notes receivable, net		
Capital assets, net	173,242,920	
Easements (nondepreciable)		
Intangible Assets		
Other noncurrent assets	3,562,133	
Total noncurrent assets	222,599,504	-
Total assets	\$ 298,545,143	\$ -
Deferred Outflows of Resources		
Accumulated decrease in fair value of hedging derivatives		
Total assets and deferred outflow of resources	\$ 298,545,143	\$ -

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	2013	Component Units
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 8,946,358	\$
Derivative instrument		
Due to State Treasury	2,293	
Due to Federal Government		
Deferred revenues	4,996,539	
Amounts held in custody for others	340,673	
Other Liabilities		
Current Portion of Noncurrent Liabilities:		
Compensated absences payable	488,345	
Capital lease obligations	460,000	
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Contracts payable		
Reimbursement contracts payable		
Bonds payable	3,060,000	
Other current liabilities	4,757	
Total current liabilities	\$ 18,298,965	\$ -
Long-term Portion of Noncurrent Liabilities:		
Compensated absences payable	6,403,052	
Capital lease obligations	4,050,000	
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Contracts payable		
Reimbursement contracts payable		
OPEB payable	69,219,505	
Bonds payable	104,132,799	
Other noncurrent liabilities		
Total noncurrent liabilities	183,805,356	-
Total liabilities	\$ 202,104,321	\$ -
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives		
Deferred service concession arrangement receipts		
Total deferred inflows of resources	-	-
Net Assets		
Net investment in capital assets	100,721,519	
Restricted for: Nonexpendable	10,599,183	
Expendable	38,687,640	
Unrestricted	(53,567,520)	
Total net position	96,440,822	-
Total liabilities, deferred inflows of resources, and net position	\$ 298,545,143	\$ -

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	2013	Component Unit
Operating Revenues		
Student tuition and fees	\$ 77,059,509	\$
Less scholarship allowances	(20,574,344)	
Net student tuition and fees	56,485,165	-
Federal appropriations		
Federal grants and contracts	6,525,243	
State and local grants and contracts	3,618,397	
Nongovernmental grants and contracts	204,512	
Sales and services of educational departments	488,097	
Hospital income		
Auxiliary enterprise revenues	24,603,541	
Less scholarship allowances	(5,473,829)	
Net auxiliary revenues	19,129,712	-
Other operating revenues	3,109,442	
Total operating revenues	\$ 89,560,568	\$ -
Operating Expenses		
Education and general:		
Instruction	\$ 60,646,664	\$
Research	1,676,011	
Public service	3,109,074	
Academic support	12,725,469	
Student services	10,065,384	
Institutional support	12,167,247	
Operations and maintenance of plant	13,609,235	
Depreciation	7,090,963	
Scholarships and fellowships	19,190,528	
Auxiliary enterprises	13,647,712	
Hospital		
Other operating expenses	451,282	
Total operating expenses	\$ 154,379,569	\$ -
Operating income (loss)	(64,819,001)	-
Nonoperating Revenues (Expenses)		
State appropriations	\$ 39,214,499	\$
Gifts	800,275	
Federal nonoperating revenues (expenses)	20,399,709	
ARRA revenues	30,460	
Net investment income (loss)	517,931	
Interest expense	(3,154,233)	
Payments to or on behalf of the university		
Other nonoperating revenues (expenses)	7,196,233	
Net nonoperating revenues (expenses)	65,004,874	-
Income (loss) before other revenues, expenses, gains, losses	185,873	-
Capital appropriations	706,477	
Capital grants and gifts	10,375	
Additions to permanent endowments	260,000	
Extraordinary items		
Other additions, net		
Increase (decrease) in net position	1,162,725	-
Net position at beginning of the year, as restated	95,278,097	
Net position at end of the year	\$ 96,440,822	\$ -

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SIMPLIFIED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Program Revenues</u>				Net (Expense) Revenue and Changes in Net Assets	Component Units	Eliminations	Combined Total
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>				
University	\$ (157,533,802)	\$ 76,102,974	\$ 10,638,612	\$ 716,852	\$ (70,075,364)			
Component Units					-			
Eliminations					-			
Combined Total	<u>\$ (157,533,802)</u>	<u>\$ 76,102,974</u>	<u>\$ 10,638,612</u>	<u>\$ 716,852</u>	<u>\$ (70,075,364)</u>			
General revenues:								
State appropriations					\$ 39,214,499	\$	\$	\$ 39,214,499
Grants and contributions not restricted to specific programs					21,199,984			21,199,984
Interest					517,931			517,931
Miscellaneous					10,305,675			10,305,675
Special items								-
Extraordinary items								
Transfers								
Total general revenues, special items, and transfers					71,238,089	-	-	71,238,089
Change in net position					1,162,725	-	-	1,162,725
Net position, beginning of year					95,278,097			95,278,097
Net position, end of year					<u>\$ 96,440,822</u>	<u>\$</u>	<u>\$</u>	<u>\$ 96,440,822</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

Cash flow from operating activities	
Tuition and fees	\$ 55,755,827
Federal appropriations	
Grants and contracts	10,296,803
Sales and services of educational departments	812,713
Hospital income	
Auxiliary enterprise receipts	16,924,412
Payments for employee compensation	(70,535,825)
Payments for benefits	(27,399,345)
Payments for utilities	(4,186,614)
Payments for supplies and services	(23,173,784)
Payments for scholarships and fellowships	(13,716,699)
Loans to students	(255,997)
Collection of loans to students	343,999
Other receipts (payments)	3,873,900
Net cash provided (used) by operating activities	<u>\$ (51,260,610)</u>
Cash flows from non-capital financing activities	
State appropriations	\$ 41,627,611
Gifts and grants for other than capital purposes	800,275
Pell Grant receipts	20,186,030
Private gifts for endowment purposes	260,000
TOPS receipts	16,482,019
TOPS disbursements	(16,459,182)
FEMA receipts	
FEMA disbursements	
ARRA receipts	30,460
Direct lending receipts	44,755,928
Direct lending disbursements	(44,782,586)
Federal Family Education Loan Program receipts	
Federal Family Education Loan Program disbursements	
Other receipts (payments)	887,460
Net cash provided (used) by non-capital financing activities	<u>\$ 63,788,015</u>
Cash flows from capital financing activities	
Proceeds from capital debt	\$ 6,191
Capital appropriations received	
Capital grants and gifts received	
Proceeds from sale of capital assets	
Purchases of capital assets	(20,499,116)
Principal paid on capital debt and leases	(3,322,501)
Interest paid on capital debt and leases	(3,154,233)
Deposit with trustees	
Construction Settlement	7,053,300
Other sources	165,171
Net cash provided (used) by capital financing activities	<u>\$ (19,751,188)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	\$ 15,873,654
Interest received on investments	517,931
Purchases of investments	(6,890,690)
Net cash provided (used) by investing activities	<u>\$ 9,500,895</u>
Net increase (decrease) in cash and cash equivalents	<u>2,277,112</u>
Cash and cash equivalents at beginning of year	<u>54,856,336</u>
Cash and cash equivalents at end of year	<u>\$ 57,133,448</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

Net Cash Provided (Used) by Operating Activities:

Operating income (loss)	\$ (64,819,001)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation expense	7,090,963
Changes in assets and liabilities:	
(Increase) decrease in accounts receivables, net	(2,728,531)
(Increase) decrease in inventories	305,322
(Increase) decrease in deferred charges and prepaid expenses	66,666
(Increase) decrease in notes receivable	88,002
(Increase) decrease in other assets	967,792
Increase (decrease) in accounts payable and accrued liabilities	1,947,438
Increase (decrease) in deferred revenue	(435,815)
Increase (decrease) in amounts held in custody for others	44,790
Increase (decrease) in compensated absences	(46,818)
Increase (decrease) in OPEB payable	6,258,582
Increase (decrease) in other liabilities	
Net cash provided (used) by operating activities:	<u><u>\$ (51,260,610)</u></u>

Noncash Investing, Noncapital Financing, and Capital and Related Financing Transactions

Capital appropriations for construction of capital assets	\$ 706,477
Capital grants and gifts	10,375
Net increase in the fair value of investments	(774,629)
	<u><u>\$ (57,777)</u></u>

Reconciliation of Cash and Cash Equivalents to the Statement of Net Position

Cash and cash equivalents classified as current assets	\$ 33,384,093
Cash and cash equivalents classified as noncurrent assets	23,749,355
Total cash and cash equivalents	<u><u>\$ 57,133,448</u></u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

Other - Cash flow from operating activities:	
Other operating revenues	3,109,442
Increase in funds held for others and other current liabilities	45,439
Decrease in deferred charges	66,666
Increase in other accounts payable	35,431
Decrease in other assets	967,792
Civil Service transfers	(378,372)
Increase in other deferred revenue	27,502
	<u>3,873,900</u>
Other - Cash flows from non-capital financing activities:	
Federal non-operating receipts (less Pell)	213,679
Other non-operating revenues (expenses)	141,717
Adjustment for retirement of capital assets	474,287
Adjustment for non-cash transaction adjustment	57,777
	<u>887,460</u>
Other - Cash flows from capital financing activities:	
Amortization of bond premium (discount)	165,171
	<u>165,171</u>

NOTES TO FINANCIAL STATEMENTS

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In July of 1984, the GASB issued Statement No. 1, which provided that all statements and interpretations issued by the National Council on Governmental Accounting (NCGA) continue as generally accepted accounting principles until altered, amended, supplemented, revoked or superseded by subsequent GASB pronouncements.

In June 1999, the GASB issued Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. This was followed in November 1999 by GASB Statement 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. As a component unit of the State of Louisiana, Southeastern Louisiana University is required to report its financial statements in accordance with GASB Statements 34 and 35 as amended by GASB Statements 37, 38, and 61. The financial statement presentation required by GASB Statements 34 and 35 provides a comprehensive, entity-wide perspective of the institution's assets, liabilities, net position, revenues, expenses, changes in net position, and cash flows, and replaces the fund-group perspective previously required.

GASB Codification Section 2100 has defined the governmental reporting entity to be the State of Louisiana. Therefore, the accompanying financial statements of the university contain sub-account information of the various funds of the State of Louisiana. As such, the accompanying financial statements present information only as to the transactions of the programs of the university as authorized by Louisiana statutes and administrative regulations.

2. REPORTING ENTITY

Southeastern Louisiana University is a publicly supported institution of higher education. Using the criteria established in GASB Statement 14, *The Financial Reporting Entity* as amended by GASB Statements 39 and 61, the University is reported as a discrete component unit of the State of Louisiana since it is legally separate from and is financially accountable to the State.

Annually, the State of Louisiana issues a comprehensive financial report, which includes the activity contained in the accompanying financial statements. The Louisiana Legislative Auditor audits the basic financial statements.

3. BASIS OF ACCOUNTING

For financial reporting purposes, the University is considered a special-purpose government engaged in only business-type activities. Accordingly, the university financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

The financial statements of the university have been prepared on the accrual basis of accounting.

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

4. CASH EQUIVALENTS

The university considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

5. INVESTMENTS

Southeastern Louisiana University accounts for its investments at fair value in accordance with GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in the carrying value of investments resulting in unrealized gains or losses are reported as a component of investment income in the Statement of Revenues, Expenses, and Changes in Net Position.

6. INVENTORIES

Inventories are valued at the lower of cost or market on the weighted average basis. The university accounts for its inventories using the consumption method.

7. NONCURRENT CASH AND INVESTMENTS

Cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the Statement of Net Position.

8. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. Southeastern's capitalization policy provides that movable property items with a unit cost of \$5,000 or more and an estimated useful life greater than one year and buildings and improvements with a cost of \$100,000 or more are capitalized. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and 3 to 10 years for most movable property. Library collections regardless of age, with a total acquisition value of \$5,000,000 or more are capitalized and depreciated.

9. DEFERRED REVENUES

Deferred revenues include amounts received for tuition and fees and certain auxiliary activities prior to the end of the fiscal year, but are related to the subsequent accounting period. Deferred revenues also include amounts received from grant and contract sponsors that have not been earned.

10. NONCURRENT LIABILITIES

Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable, and capital lease obligations with contractual maturities greater than one year; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

11. NET POSITION

The university's net position is classified as follows:

(a) NET INVESTMENT IN CAPITAL ASSETS

This represents the university's total investment in capital assets, net of accumulated depreciation and reduced by outstanding debt obligations related to acquisition, construction, or improvement of those capital assets.

(b) RESTRICTED NET POSITION – EXPENDABLE

Restricted expendable net position includes resources that the university is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

(c) RESTRICTED NET POSITION – NONEXPENDABLE

Restricted nonexpendable net position consists of endowment and similar type funds for which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

(d) UNRESTRICTED NET POSITION

Unrestricted net position represents resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the university, and may be used at the discretion of the governing board to meet current expenses and for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the university's policy is to first apply the expense towards unrestricted resources, and then towards restricted resources.

12. CLASSIFICATION OF REVENUES

The institution has classified its revenues as either operating or non-operating revenues according to the following criteria:

(a) OPERATING REVENUE - Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, and (3) most Federal, state, and local grants and contracts and Federal appropriations.

(b) NON-OPERATING REVENUE – Non-operating revenues include activities that have the characteristics of non-exchange transactions, such as gifts and contributions.

13. SCHOLARSHIP DISCOUNTS AND ALLOWANCES

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the Statement of Revenues, Expenses, and Changes in Net Position. Scholarship discounts and allowances are the difference between the stated charge for

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

goods and services provided by each institution, and the amount that is paid by students and/or third parties making payments on the student's behalf.

14. ELIMINATING INTERFUND ACTIVITY

Activities between Southeastern Louisiana University and the institution's service units are eliminated for purposes of preparing the Statement Of Revenues, Expenses and Changes in Net Position, and the Statement of Net Position.

15. COMPONENT UNITS

University Facilities, Inc. is a nonprofit corporation that is considered a blended component unit of Southeastern Louisiana University. The component unit is included in the reporting entity because it is fiscally dependent on the University. The purpose of the organization is to promote, assist, and benefit the mission of the university through the acquisition, construction, development, management, or leasing of student housing or other facilities on behalf of the University. Although the facility corporation is legally separate, it is reported as a part of the university because the majority of its revenue comes from the leasing of facilities to the university.

The blended component unit is a private nonprofit organization that reports under Financial Accounting Standards Board (FASB) standards, including FASB Statement No. 117, *Financial Reporting for Not-for-Profit Organizations*. As such, certain revenue recognition criteria, presentation, and disclosure requirements are different from GASB revenue recognition criteria and presentation features. With the exception of presentation adjustments, no modifications have been made to the component unit's financial information in the university's report.

To obtain the corporation's latest audit reports, write to University Facilities, Inc., c/o Mr. Stephen Smith, Southeastern Louisiana University, SLU 10709, Hammond, Louisiana 70402.

B. BUDGETARY PRACTICES

The annual budget for the General Fund of the university is established by annual Legislative action and by Title 39 of the Louisiana Revised Statutes. The submission of the budget for approval by the Board of Regents and the Legislative budget process is required. Other funds of the university, although subject to internal budgeting, are not required to be submitted for approval through the Legislative budget process.

State law provides that appropriations lapse at the end of the fiscal year with the exception noted in Note H, General Fund. In compliance with these legal restrictions, budgets are adopted on the accrual basis of accounting with some exceptions. Exceptions include (1) depreciation is not recognized; (2) leave costs are treated as budgeted expenditures to the extent that they are expected to be paid; (3) summer school tuition and fees and summer school faculty salaries and related benefits for June are not prorated but are recognized in the succeeding year; and (4) certain capital leases are not recorded. This list is not all inclusive, other exceptions may exist.

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

BUDGETARY COMPARISON

The following is an appropriation budgetary comparison for current year General Fund appropriation:

	Budgeted		Actual	Adjustment to Budget Basis	Actual on Budget Basis	Variance Favorable (Unfavorable)
	Original	Final				
REVENUES:						
Appropriated by Legislature:						
State General Fund (Direct)	\$ 38,738,214	\$ 37,178,075	\$ 37,178,075	\$	\$ 37,178,075	\$ 0
State General Fund by Self-Generated Revenues	69,442,433	69,742,433	69,710,895	-	69,710,895	(31,538)
Interagency Transfers	-	-	-	-	-	-
Interim Emergency Board	-	-	-	-	-	-
Federal Funds	-	-	-	-	-	-
Statutory Dedications	2,123,264	2,123,264	2,036,424	-	2,036,424	(86,840)
Other	-	-	-	-	-	-
Total Revenues	110,303,911	109,043,772	108,925,394	-	108,925,394	(118,378)
EXPENDITURES:						
Program Expenditures	110,303,911	109,043,772	108,925,394	-	108,925,394	118,378
Unallotted Expenditures	-	-	-	-	-	-
Total Expenditures	110,303,911	109,043,772	108,925,394	-	108,925,394	118,378
UNEXPENDED APPROPRIATION-						
CURRENT YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

1. Deposits with Financial Institutions

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Further, the University may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of savings and loan associations and savings banks; and share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and Statement of Net Position presentation all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including non-negotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

As reflected on the Statement of Net Position, the University had deposits with financial institutions totaling \$57,089,108 at June 30, 2013. Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal

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agent bank in a holding or custodial bank in the form of safekeeping receipts held by the state treasurer.

The deposits at June 30, 2013, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other	Total
Deposits per Statement of Net Position	\$ 52,566,259	\$ 4,522,849	\$	\$ 57,089,108
Deposits in bank accounts per bank	\$ 53,474,434	\$ 4,522,849	\$	\$ 57,997,283
Bank balances exposed to custodial credit risk:				
a. Uninsured and uncollateralized				-
b. Uninsured and collateralized with securities held by the pledging institution				-
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, <u>but not in the entity's name</u>	\$	\$	\$	\$ -

At year end, the deposits reflected in the bank accounts totaled \$57,997,283. Of the bank balances, \$8,410,901 was held in the name of University Facilities, Inc. (UFI), a blended component. UFI's cash balances are deposited with high quality, credit worthy, financial institutions. Management monitors the soundness of these financial institutions and considers the custodial credit risk insignificant.

Petty cash totaling \$44,340 is included in the Statement of Net Position but is excluded from the note above.

The following is a breakdown by banking institution, program, and amount of the "deposits in bank accounts per bank" balances shown above:

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<u>Banking institution</u>	<u>Program</u>	<u>Amount</u>
1. Whitney National Bank	Disbursement-Operating Account	\$ 175,036
2. Whitney National Bank	Payroll	86,883
3. Whitney National Bank	Perkins / NDSL	32
4. Whitney National Bank	Credit Card Processing Account	10
5. Whitney National Bank	Federal Direct Loan Funds	55,408
6. First Guaranty Bank	Disbursement-Operating Account	44,335,079
7. First Guaranty Bank	Payroll	666
8. First Guaranty Bank	Endowment	70
9. First Guaranty Bank	Perkins / NDSL	348,245
10. First Guaranty Bank	Credit Card Processing Account	10,474
11. First Guaranty Bank	Federal Direct Loan Funds	41,398
12. First Guaranty Bank	UFI - Operating Account	47,986
13. First Guaranty Bank	UFI - NOW Account	168,973
14. Bank of New York	UFI - Student Housing Debt Service Principal 2004A	1,727,967
15. Bank of New York	UFI - Student Housing Receipts 2004A	1,832,252
16. Bank of New York	UFI - Student Housing Debt Service Interest 2004A	1,075,208
17. Bank of New York	UFI - Student Housing Debt Service Interest 2004B	322
18. Bank of New York	UFI - Student Housing Surplus 2004A	3,228,670
19. Bank of New York	UFI - Student Housing Debt Service Interest FD 2007	102,991
20. Bank of New York	UFI - Student Housing Debt Service Principal FD 2007	72,921
21. Bank of New York	UFI - Student Housing Receipts FD 2007	48,895
22. Regions Bank	UFI - Student Union Project Series 2010A Debt Service	1,609
23. Regions Bank	UFI - Student Union Project Series 2010B Debt Service	362
24. Federated Money Market	UFI - Federated Money Market	102,745
25. U.S. Bank	Federal Loan Billing Service	3,968
26. Whitney National Bank	2011 Stu Rec Center Bonds Principal	1
27. Whitney National Bank	2011 Stu Rec Center Bonds Cost of Issuance	5,494
28. Whitney National Bank	SEMPRA Payment Account	1
29. Whitney National Bank	SEMPRA Debt Service Reserve	2
30. Whitney National Bank	SEMPRA Cost of Issuance	766
31. Business First Bank	Certificate of Deposit	1,005,508
32. Florida Parishes Bank	Certificate of Deposit	1,000,000
33. First Guaranty Bank	Certificate of Deposit	2,517,341
Total \$		<u>57,997,283</u>

2. Investments

Southeastern Louisiana University maintains investment accounts as authorized by Louisiana Revised Statute 49:327. These investments are stated at fair market value. All investment income, including changes in the fair market value of investments is reported as revenue on the financial statements.

Investments held by the Bond Trustees for University Facilities, Inc. are primarily stated at cost, which approximates market value. Investment income in excess of capitalized interest is reflected as a change in net position.

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Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are either held by the counterparty or held by the counterparty's trust department or agent, but not in the entity's name. Repurchase agreements are not subject to credit risk if the securities underlying the repurchase agreement are exempt from credit risk disclosure.

The market values of investments at June 30, 2013 are as follows:

Type of Investment	Investments Exposed to Custodial Credit Risk		All Investments Regardless of Custodial Credit Risk Exposure	
	Uninsured, Unregistered, and Held by Counterpart	Uninsured, Unregistered, and Held by Counterparty's Trust Dept. or Agent not in Entity's Name	Reported Amount on SNP	Fair Value
Negotiable CDs	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	-	-	-	-
U.S. Government Obligations	-	-	-	-
U.S. Agency Obligations	-	-	-	-
Common & Preferred Stock	-	-	-	-
Mortgages	-	-	-	-
Corporate Bonds	-	-	-	-
Mutual Funds	-	-	-	-
Real Estate	-	-	-	-
External Investment Pool	-	-	-	-
Other:	-	-	-	-
Mutual Funds	-	-	-	-
University Facilities, Inc.	-	-	37,255,639	37,255,639
Investments Held by Foundations	-	-	-	-
U.S. Government Obligations	-	-	1,317,480	1,317,480
U.S. Agency Obligations	-	-	373,948	373,948
Mortgage-Backed Securities	-	-	784,347	784,347
Common & Preferred Stock	-	-	6,064,369	6,064,369
Corporate Bonds	-	-	1,641,269	1,641,269
Mutual Funds	-	-	1,603,414	1,603,414
Money Market Accounts	-	-	687,508	687,508
Other	-	-	6,285	6,285
Total investments	\$ -	\$ -	\$ 49,734,259	\$ 49,734,259

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The cost of these investments at June 30, 2013 was \$49,415,639.

The market value of investments at June 30, 2013 totaled \$49,734,259. Of this amount, \$12,478,620 is held by the Southeastern Louisiana University Foundation and mainly consists of mutual funds and stocks. Investments related to the 2004, 2007 and 2010 Series Bond issuances are valued at \$37,255,639 and are held by bond trustees for University Facilities, Inc. These funds are invested under the terms of the various trust indentures. These documents direct the types of investments and collateralization requirements, and work to mitigate the credit risk of these investments

3. Credit Risk, Interest Rate Risk, Concentration of Credit Risk, and Foreign Currency Risk Disclosures

A. Credit Risk of Debt Investments

<u>Rating Agency Used</u>	<u>Rating</u>	<u>Fair Value</u>
Moody's	A	791,765
Moody's	Aa	325,454
Moody's	Aaa	1,610,904
Moody's	Baa	524,051
	Unrated	9,226,448
Moody's	UFI-Aaa	15,727,103
	UFI-Unrated	21,528,534
	Total	<u>\$ 49,734,259</u>

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B. Interest Rate Risk

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less Than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>	<u>More Than 10</u>
U.S. Government obligations	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
U.S. Agency obligations	_____	_____	_____	_____	_____
Mortgage-backed securities	_____	_____	_____	_____	_____
Collateralized mortgage obligations	_____	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____	_____
Other bonds	_____	_____	_____	_____	_____
Mutual Funds	_____	_____	_____	_____	_____
Investments held by component unit	_____	_____	_____	_____	_____
University Facilities, Inc.	<u>37,255,639</u>	_____	_____	_____	_____
Investments held by foundations:	_____	_____	_____	_____	_____
U.S. Government obligations	<u>1,317,480</u>	<u>236,259</u>	<u>609,466</u>	<u>471,755</u>	_____
U.S. Agency Obligations	<u>373,947</u>	_____	<u>293,423</u>	<u>80,524</u>	_____
Mortgage-backed securities	<u>784,348</u>	_____	<u>552,020</u>	_____	<u>232,328</u>
Corporate bonds	<u>1,641,269</u>	<u>36,962</u>	<u>1,294,142</u>	<u>310,165</u>	_____
Money Market Accounts	<u>687,508</u>	_____	_____	_____	_____
Common and preferred stock	<u>6,064,369</u>	_____	_____	_____	_____
Mutual Funds:	_____	_____	_____	_____	_____
Argent Financial Group	<u>52,070</u>	_____	_____	_____	_____
Capital One Bank	<u>1,551,344</u>	_____	_____	_____	_____
Other	<u>6,285</u>	_____	_____	_____	_____
Total debt investments	<u>\$ 49,734,259</u>	<u>\$ 273,221</u>	<u>\$ 2,749,051</u>	<u>\$ 862,444</u>	<u>\$ 232,328</u>

C. Concentration of Credit Risk

No concentration of credit risk with any one issuer exceeds 5% or more of total investments, exclusive of U.S. government securities, mutual funds, and external investment pools.

D. Foreign Currency Risk

All investments are denominated in U.S. currency and are not exposed to foreign currency risk.

4. Derivatives (GASB 53)

Southeastern Louisiana University does not invest in derivatives as part of its investment policy.

5. Policies

Endowments are maintained in investment accounts as authorized by policies and procedures established by the Board of Regents. To reduce overall volatility of investment returns and to provide a hedge against the effects of economic downturns, these policies require that at least 26% of assets be invested in fixed income funds. No more than 74% of funds may be invested in equities. The fixed income funds are diversified among various sectors of the fixed income market. The overall average quality of debt investments must be "A" and, with exception of the U.S.

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government and its agencies, no more than 5% of the fixed income fund may be invested in the securities of any one issuer. No more than 50% of publicly traded equity may be foreign equity and no more than 50% of publicly traded debt may be foreign debt. In addition, no more than 10% of program assets may be invested in REITs, no more than 15% may be invested in hedge funds, and no more than 10% may be invested in private equity and private debt combined based on committed capital.

6. Other Disclosures Required for Investments

Southeastern Louisiana University does not directly participate in reverse repurchase agreements and does not have any unrealized investment losses.

D. ACCOUNTS RECEIVABLE

Accounts receivable are shown on the Statement of Net Position net of an allowance for doubtful accounts as follows:

	Accounts Receivable	Doubtful Accounts	Net Accounts Receivable	Amounts not scheduled for collection within a year
Student tuition and fees	\$ 5,742,547	\$ (1,123,366)	\$ 4,619,181	\$
Auxiliary enterprises	2,519,275		2,519,275	
Contributions and gifts			-	
State and private grants and contracts	160,901	(36,581)	124,320	
Other miscellaneous	707,221	(201)	707,020	
Total	<u>\$ 9,129,944</u>	<u>\$ (1,160,148)</u>	<u>\$ 7,969,796</u>	<u>\$ -</u>
Due from Federal Government	<u>\$ 1,588,901</u>	<u>\$ -</u>	<u>\$ 1,588,901</u>	<u>\$ -</u>

E. CAPITAL ASSETS

Capital assets and assets under capital lease activity for the year ended June 30, 2013 are as follows:

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SCHEDULE OF CAPITAL ASSETS

	Balance 6/30/2012	Prior Period Adjustment	Restated Balance 6/30/2012	Additions	Reclassification of CIP	Retirements	Balance 6/30/2013
Capital assets not depreciated:							
Land	\$ 1,544,209	\$ -	\$ 1,544,209	\$ -	\$ -	\$ -	\$ 1,544,209
Non-depreciable land improvements	5,936,235		5,936,235				5,936,235
Non-depreciable easements							
Capitalized collections	314,621		314,621				314,621
Livestock							-
Software - development in progress							
Construction in progress	5,820,183	384,201	6,204,384	19,650,466	(1,141,912)		24,712,938
Total capital assets not depreciated	<u>\$ 13,615,248</u>	<u>\$ 384,201</u>	<u>\$ 13,999,449</u>	<u>\$ 19,650,466</u>	<u>\$ (1,141,912)</u>	<u>\$ -</u>	<u>\$ 32,508,003</u>
Other capital assets							
Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated depreciation			-				-
Total infrastructure	-	-	-	-	-	-	-
Depreciable land improvements	1,103,066		1,103,066	274,556			1,377,622
Accumulated depreciation	(258,646)		(258,646)	(68,881)			(327,527)
Total land improvements	<u>844,420</u>	-	<u>844,420</u>	<u>205,675</u>	-	-	<u>1,050,095</u>
Buildings	234,507,400		234,507,400		1,141,912	(443,000)	235,206,312
Accumulated depreciation	(94,790,264)		(94,790,264)	(5,445,708)			(100,235,972)
Total buildings	<u>139,717,136</u>	-	<u>139,717,136</u>	<u>(5,445,708)</u>	<u>1,141,912</u>	<u>(443,000)</u>	<u>134,970,340</u>
Equipment (including library books)	20,872,120		20,872,120	1,233,169		(1,851,330)	20,253,959
Accumulated depreciation	(15,783,146)		(15,783,146)	(1,576,374)		1,820,043	(15,539,477)
Total equipment	<u>5,088,974</u>	-	<u>5,088,974</u>	<u>(343,205)</u>	-	<u>(31,287)</u>	<u>4,714,482</u>
Software (internally generated and purchased)	1,066,242		1,066,242				1,066,242
Other intangibles			-				-
Accumulated amortization - Software	(1,066,242)		(1,066,242)				(1,066,242)
Accumulated amortization - other intangibles			-				-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	<u>\$145,650,530</u>	<u>\$ -</u>	<u>\$145,650,530</u>	<u>\$ (5,583,238)</u>	<u>\$ 1,141,912</u>	<u>\$ (474,287)</u>	<u>\$140,734,917</u>
Capital Asset Summary:							
Capital assets not depreciated	\$ 13,615,248	\$ 384,201	\$ 13,999,449	\$ 19,650,466	\$ (1,141,912)	\$ -	\$ 32,508,003
Other capital assets, book value	<u>257,548,828</u>	-	<u>257,548,828</u>	<u>1,507,725</u>	<u>1,141,912</u>	<u>(2,294,330)</u>	<u>257,904,135</u>
Total cost of capital assets	271,164,076	384,201	271,548,277	21,158,191	-	(2,294,330)	290,412,138
Accumulated depreciation	(111,898,298)	-	(111,898,298)	(7,090,963)	-	1,820,043	(117,169,218)
Capital assets, net	<u>\$159,265,778</u>	<u>\$ 384,201</u>	<u>\$159,649,979</u>	<u>\$ 14,067,228</u>	<u>\$ -</u>	<u>\$ (474,287)</u>	<u>\$173,242,920</u>

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F. COLLECTIONS (WORKS OF ART and HISTORICAL TREASURES)

Southeastern Louisiana University does capitalize collections. These collections include the following:

- Works of art – such as murals, sculptures, statues, portraits, etc.
- Historical items – such as book collections, war artifacts, an antique piano, maps, etc.

G. NOT USED

H. GENERAL FUND

At June 30, 2013, the General Fund did not have an appropriation due to the State Treasury.

I. LONG-TERM LIABILITIES (Current and Noncurrent Portion)

The following is a summary of bonds, notes, and other long-term debt transactions of the university for the year ended June 30, 2013:

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	Year ended June 30, 2013				
	Balance June 30, 2012	Additions	Reductions	Balance at June 30, 2013	Amounts due within one year
Southeastern Louisiana University					
Notes & bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	110,049,109	6,191	2,862,501	107,192,799	3,060,000
Total bonds and notes payable	<u>110,049,109</u>	<u>6,191</u>	<u>2,862,501</u>	<u>107,192,799</u>	<u>3,060,000</u>
Other liabilities:					
Compensated absences payable	6,938,215	444,845	491,663	6,891,397	488,345
Capital lease obligations	4,970,000		460,000	4,510,000	460,000
Claims and litigation payable	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
OPEB payable	62,960,923	9,313,000	3,054,418	69,219,505	-
Total other liabilities	<u>74,869,138</u>	<u>9,757,845</u>	<u>4,006,081</u>	<u>80,620,902</u>	<u>948,345</u>
Total long-term liabilities	<u>\$ 184,918,247</u>	<u>\$ 9,764,036</u>	<u>\$ 6,868,582</u>	<u>\$ 187,813,701</u>	<u>\$ 4,008,345</u>
Component Units					
Notes & bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	-	-	-	-	-
Total bonds and notes payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other liabilities:					
Compensated absences payable	-	-	-	-	-
Capital lease obligations	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
OPEB payable	-	-	-	-	-
Total other liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total long-term liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Combined Total					
Notes & bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	110,049,109	6,191	2,862,501	107,192,799	3,060,000
Total bonds and notes payable	<u>110,049,109</u>	<u>6,191</u>	<u>2,862,501</u>	<u>107,192,799</u>	<u>3,060,000</u>
Other liabilities:					
Compensated absences payable	6,938,215	444,845	491,663	6,891,397	488,345
Capital lease obligations	4,970,000	-	460,000	4,510,000	460,000
Claims and litigation payable	-	-	-	-	-
Pollution remediation obligations	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
OPEB payable	62,960,923	9,313,000	3,054,418	69,219,505	-
Total other liabilities	<u>74,869,138</u>	<u>9,757,845</u>	<u>4,006,081</u>	<u>80,620,902</u>	<u>948,345</u>
Total long-term liabilities	<u>\$ 184,918,247</u>	<u>\$ 9,764,036</u>	<u>\$ 6,868,582</u>	<u>\$ 187,813,701</u>	<u>\$ 4,008,345</u>

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J. SHORT-TERM DEBT

Not applicable.

K. COMPENSATED ABSENCES

Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. The leave is accumulated without limitation; however, nine-month faculty members do not accrue annual leave, but are granted faculty leave during holiday periods when students are not in classes. Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave (K-time) earned.

Upon separation or termination of employment, classified and non-classified personnel (or their heirs) are compensated for accumulated annual leave not to exceed 300 hours. In addition, academic personnel or their heirs are compensated for accumulated sick leave not to exceed 25 days upon retirement or death. Act 343 of 1993 allows members of the Louisiana State Employees' Retirement System, upon application for retirement, the option of receiving an actuarially determined lump sum payment for annual and sick leave that would otherwise have been used to compute years of service for retirement. Upon retirement, any sick or annual leave not compensated for is used as credited service in either Louisiana Teachers' Retirement System or Louisiana State Employees' Retirement System.

Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on employee's hourly rate of pay at termination or transfer.

The liability for unused annual leave, sick leave, and compensatory leave at June 30, 2013, computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards Section C60.104–C60.105, is estimated to be \$3,393,676, \$3,370,131, and \$127,590, respectively. The leave payable is recorded in the accompanying financial statement.

Southeastern Louisiana University's liability for compensated absences (annual, sick, and compensatory leave) at June 30, 2013 is as follows:

Current liability - estimated to be paid within one year	\$ 488,345
Long-term liability	6,403,052
Total liability for compensated absences	\$ <u>6,891,397</u>

L. ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by one entity to a third-party recipient for the employees of another, legally separate entity. On-behalf payments include pension plan contributions, employee health and life insurance premiums, and salary supplements or stipends. For example, a nongovernmental fund-raising foundation affiliated with a governmental university may supplement salaries of certain university employees. Those payments constitute on-behalf payments for purposes of reporting by the university if they are made to the faculty members in their capacity as employees of the university (GASB Statement 24).

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Southeastern Louisiana University does not have any on-behalf payments for fringe benefits and salaries for the year ending June 30, 2013.

M. CONTINGENT LIABILITIES

As of June 30, 2013, Southeastern Louisiana University has no anticipated liability for current pending litigation, or litigation is being handled by the Office of Risk Management or the Attorney General.

N. RELATED PARTY TRANSACTIONS

Not applicable.

O. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

Not applicable.

P. LEASES

Lease agreements, if any, have non-appropriation exculpatory clauses that allow lease cancellation if the Legislature does not make an appropriation for continuation during any future fiscal period.

Operating Leases

Total operating lease expenditures for fiscal year 2012-13 amounted to \$268,036. The annual rental payments for the next five years are presented as follows:

Nature of lease:	<u>Office Space</u>	<u>Equipment</u>	<u>Land</u>	<u>Other</u>	<u>Total Minimum Future Rentals</u>
FY2014	226,588	15,825			242,413
FY2015	4,502				4,502
FY2016	2				2
FY2017	2				2
FY2018	2				2
FY2019 - 2023	10				10
FY2024 - 2028	10				10
FY2029 - 2033	10				10
FY2034 - 2038	10				10
FY2039 - 2043	10				10
Total Minimum Future Rentals	<u>\$ 231,146</u>	<u>\$ 15,825</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246,971</u>

Rental revenue/expense for operating leases with scheduled rent increases is based on the relevant lease agreement except in those cases where a temporary rent reduction is used as an inducement to enter a lease. In those instances, rental revenue/expense is determined on either a straight-line or interest basis over the term of the lease and not in accordance with lease terms as required by GASB Statement 13.

STATE OF LOUISIANA
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Capital Leases

The University records items under capital leases as an asset and an obligation in the accompanying financial statements.

Capital leases are defined as an arrangement in which any one of the following conditions apply: (1) ownership transfers at the end of the lease, (2) the lease contains a bargain purchase option, (3) the lease term is 75% of the asset life, or (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

Nature of Lease	Date of Lease	Gross Amount of Leased Assets (historical cost)	Last Payment Date	Remaining Interest to End of Lease	Remaining Principal to End of Lease
a. Office space		\$		\$	\$
b. Buildings	06/28/12	5,523,464	12/01/21	457,821	4,510,000
c. Equipment					
d. Land					
e. Other					
Total Capital Leases		<u>\$ 5,523,464</u>		<u>\$ 457,821</u>	<u>\$ 4,510,000</u>

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2013:

<u>Year ending June 30:</u>	<u>Southeastern:</u>
2014	\$ 553,732
2015	553,549
2016	558,091
2017	552,415
2018	551,575
2019-2023	2,198,459
Total minimum lease payments	<u>\$ 4,967,821</u>
Less: Amounts representing executory costs	<u>-</u>
Net minimum lease payments	<u>\$ 4,967,821</u>
Less: Amounts representing interest	<u>457,821</u>
Present value of net minimum lease payments	<u>\$ 4,510,000</u>

Lessor Direct Financing Leases

Southeastern Louisiana University does not have any lessor direct financial leases as of and for the period ending June 30, 2013.

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Lessor - Operating Lease

Southeastern Louisiana University's leasing operations consist primarily of the leasing of property for the purposes of providing food services to students, bookstore operations, banking services, and vending operations.

The following schedule provides the cost and carrying amount, if different, of property on lease or held for leasing organized by major class of property and the amount of accumulated depreciation as of June 30, 2013:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Carrying Amount</u>
a. Office space	\$ 2,404,679	\$ (2,177,936)	\$ 226,743
b. Buildings	_____	_____	_____
c. Equipment	_____	_____	_____
d. Land	_____	_____	_____
e. Other	_____	_____	_____
Total	<u>\$ 2,404,679</u>	<u>\$ (2,177,936)</u>	<u>\$ 226,743</u>

The following is a schedule of minimum future rentals on non-cancellable operating leases as of June 30, 2013:

	<u>Office Space</u>	<u>Equipment</u>	<u>Land</u>	<u>Other</u>	<u>Total</u>
2014	\$ 366,733	\$ _____	\$ _____	\$ _____	366,733
2015	250,500	_____	_____	_____	250,500
2016	250,000	_____	_____	_____	250,000
2017	250,000	_____	_____	_____	250,000
2018	250,000	_____	_____	_____	250,000
2019-2023	1,250,000	_____	_____	_____	1,250,000
Total minimum future rentals	<u>\$ 2,617,233</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,617,233</u>

Contingent rentals received from operating leases for the fiscal year were \$135,975 for office space.

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Q. NET POSITION

Restricted Expendable Net Position

Southeastern Louisiana University had the following restricted expendable net position as of June 30, 2013:

<u>Account title</u>	<u>Amount</u>
Loans	\$ 3,218,737
Endowments	2,458,946
Capital Projects	6,263,845
Debt Service	4,532,983
Auxiliary	13,485,685
Enabling Legislation	5,218,263
Other	3,509,181
Total	<u>\$ 38,687,640</u>

Net Position Restricted By Enabling Legislation (GASB Statement 46)

Restricted expendable net position reported above includes net position that is restricted by enabling legislation. Enabling legislation authorizes a government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that the resources be used only for the specific purposes stipulated in the legislation. Listed below are net position restricted by enabling legislation, the purpose of the restriction, and the Louisiana Revised Statute (LRS) that authorized the revenue:

<u>Purpose of Restriction</u>	<u>LA Revised Statute Authorizing Revenue</u>	<u>Amount</u>
Student Technology Fee	LRS 17:3351.1(A)(1)	1,970,466
Building Use Fee	Act 15 - 1967 Regular Session	1,798,217
Vehicle Registration Fee	LRS 17:1804	1,257,165
Academic Excellence Fee	LRS 17:3351.9(A)	192,415
Total		<u>\$ 5,218,263</u>

Restricted Nonexpendable Net Position

Southeastern Louisiana University had the following restricted nonexpendable net position as of June 30, 2013:

<u>Account Title</u>	<u>Amount</u>
Endowments	\$ 10,599,183
Total	<u>\$ 10,599,183</u>

STATE OF LOUISIANA
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R. OTHER POSTEMPLOYMENT BENEFITS

Southeastern Louisiana University provides certain continuing health care and life insurance benefits for its retired employees. Substantially all Southeastern employees become eligible for these benefits if they reach normal retirement age while working for the university.

Southeastern offers its employees the opportunity to participate in a medical coverage plan from the state's Office of Group Benefits (OGB), which offers a life insurance plan. GASB Statement 45 promulgates that accounting and reporting requirements by employers that offer other post-employment benefits (OPEB) besides pensions. The medical coverage plan and the life insurance plan available would be subject to the provisions of this statement. Information about this plan is presented below.

Plan Description

Southeastern employees voluntarily participate in the state of Louisiana's health insurance plan. The OGB provides medical and life insurance benefits to eligible retirees and their beneficiaries. Participants are eligible for retiree benefits if they meet the retirement eligibility as defined in the applicable retirement system, and they must be covered by the active medical plan immediately prior to retirement. The post-employment benefits plan is a cost-sharing, multiple-employer defined benefit plan. R.S. 42:801-883 provide the authority to establish and amend benefit provisions of the plan. OGB does not issue a publicly available financial report; however, the entity is included in the Louisiana Comprehensive Annual Financial Report (CAFR). You may obtain a copy of the CAFR on the Office of Statewide Reporting and Accounting Policy's website at www.doa.la.gov/osrap.

Funding Policy

The contribution requirements of plan members and Southeastern are established and may be amended by R.S. 42:801-883. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on what healthcare provider is selected from the plan and if the member has Medicare coverage. OGB offers three standard plans for both active and retired employees: the Preferred Provider Organization (PPO) plan, the Health Maintenance Organization (HMO) plan, and the Medical Home HMO plan. OGB also offers the Consumer Driven Health plan with a Health Savings Account option (CDHP-HAS) to active employees. Retired employees who have Medicare Part A and Part B coverage also have access to two OGB Medicare Advantage plans – two HMO plans, which are based on a calendar year. The two HMO Peoples Health HMO and the Vantage HMO.

Employees hired before January 1, 2002, pay approximately 25% of the cost of coverage (except single retirees under age 65 pay approximately 25% of the active employee cost). Total annual per capita medical contribution rates for 2012-2013 are shown in the Premium Rates table that follows.

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Employees hired on or after January 1, 2002, pay a percentage of the total contribution rate upon retirement based on the following schedule:

Service	Employer Contribution Percentage	Employee Contribution Percentage
Under 10 years	19%	81%
10 - 14 years	38%	62%
15 - 19 years	56%	44%
20+ years	75%	25%

Total premium rates effective January 1, 2013, for the OGB PPO, HMO, Medical Home HMO, and the CDHP-HAS plans are as follows:

	State OGB Plans			
	PPO	HMO	Medical Home HMO Plan	CDHP Plan
<u>Active</u>				
Single	575.92	544.12	536.28	447.08
With Spouse	1,223.28	1,155.56	1,122.20	949.56
With Children	702.40	663.56	650.96	545.44
Family	1,290.16	1,218.68	1,182.64	1,001.40
<u>Retired No Medicare</u>				
Single	1,071.48	1,015.48	984.56	N/A
With Spouse	1,892.04	1,793.08	1,727.36	N/A
With Children	1,193.48	1,131.20	1,095.08	N/A
Family	1,882.84	1,784.48	1,719.04	N/A
<u>Retired with 1 Medicare</u>				
Single	348.44	335.96	330.36	N/A
With Spouse	1,287.40	1,227.80	1,180.04	N/A
With Children	603.08	577.92	560.76	N/A
Family	1,715.32	1,634.28	1,567.36	N/A
<u>Retired with 2 Medicare</u>				
With Spouse	626.32	602.20	581.64	N/A
Family	775.48	745.60	716.64	N/A

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All members who retire on or after July 1, 1997, must have Medicare Parts A and B in order to qualify for the reduced premium rates.

<u>Medicare Supplement Rates</u>	<u>Calendar Year 2013</u>		<u>Calendar Year 2012</u>	
	Retired with		Retired with	
	<u>1 Medicare</u>	<u>2 Medicare</u>	<u>1 Medicare</u>	<u>2 Medicare</u>
Humana HMO	N/A	N/A	\$ 156.00	\$ 312.00
Peoples Health HMO	234.00	468.00	167.00	334.00
Vantage HMO	184.48	368.96	279.01	558.02
Humana PPO	N/A	N/A	150.00	300.00
United Healthcare PPO	N/A	N/A	213.77	427.54

OGB also provides eligible retirees Basic Term Life, Basic Plus Supplemental Term Life, Dependent Term Life, and Employee Accidental Death and Dismemberment coverage, which is underwritten by The Prudential Insurance Company of America. The total premium is approximately \$1 per thousand dollars of coverage of which the employer pays fifty cents for retirees and twelve cents for spouses, Maximum coverage is capped at \$50,000 with a reduction formula of 25% at age 65 and 50% at age 70, with accidental death and dismemberment coverage ceasing at age 70 for retirees.

Annual Other Post-Employment Benefit Cost and Liability

Southeastern Louisiana University's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial accrued liabilities (UAAL) over a period of 30 years. A 30-year, open amortization period has been used. The total ARC for fiscal year 2013 is \$9,200,400 as set forth below.

The following schedule presents Southeastern's OPEB obligation for fiscal year 2013:

	<u>State OGB Plan</u>
Annual Required Contributions	\$ 9,200,400
Interest on Net OPEB Obligation	2,518,400
ARC Adjustment	<u>(2,405,800)</u>
OPEB Cost	9,313,000
Contributions Made (current year retiree premiums)	<u>(3,054,418)</u>
Increase in Net OPEB Obligation	6,258,582
Beginning Net OPEB Obligation at July 1, 2012	<u>62,960,923</u>
Ending Net OPEB Obligations at June 30, 2013	<u><u>69,219,505</u></u>

Funded Status and Funding Progress

During fiscal year 2013, neither Southeastern nor the State of Louisiana made contributions to its post-employment benefits plan trust. A trust was established during fiscal year 2008, but was not funded at all, has no assets, and hence has a funded ratio of zero. Since the plan was not funded, Southeastern's entire actuarial accrued liability of \$116,006,400 was unfunded.

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The funded status of the plan, as determined by an actuary as of July 1, 2012, was as follows:

	<u>State OGB Plan</u>
Actuarial Accrued Liability (AAL)	\$ 116,006,400
Actuarial Value of Plan Assets	None
Unfunded Actuarial Accrued Liability (UAAL)	\$ 116,006,400
Funded Ratio (actuarial value of plan assets/AAL)	0%
Covered Payroll	\$ 39,441,700
UAAL as a Percentage of Covered Payroll	294%

Using the pay-as-you-go method, Southeastern contributed 32.8% of the annual post-employment benefits cost during 2013. In fiscal year 2012, the annual OPEB cost was \$9,583,200 and the University contributed 31.5% of the annual OPEB cost.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in the AAL consistent with the long-term perspective of the calculations.

The RP 2000 Mortality Table was used in making actuarial assumptions. Retirement rate assumptions differ by employment group and date of plan participation. The state's UAAL is being amortized as a level percentage of projected payroll over an open amortization period of 30 years. The remaining amortization period at June 30, 2013, is 24 years. Annual per capital medical claims cost were updated to reflect an additional year of actual experience. The OGB Plan actuarial accrued liability increased slightly since the last actuarial evaluation. A number of issues contributed to this change since the prior valuation. Items affecting the valuation as identified by the actuary were, (1) retiree contributions were reduced since the prior valuation; (2) election rates were applied for those expected to receive less than the full 75% subsidy from the State; (3) the trend assumptions was updated; (4) census was updated; and (5) improved Medicare eligibility status.

STATE OF LOUISIANA
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A summary of the actuarial assumptions is presented as follows:

	State OGB Plan
Actuarial Valuation Date	July 1, 2012
Actuarial Cost Method	Projected Unit Cost
Amortization Method	Level % of Payroll
Amortization Period	30 Years, Open
Asset Valuation Method	None
 Actuarial Assumptions:	
Investment Rate of Return	4%
Projected Salary Increases	3%
Healthcare Inflation Rate	6-8%
Ultimate	4.50%

S. ACCOUNTING CHANGES

None.

T. PRIOR-YEAR RESTATEMENT OF NET POSITION

The following adjustments were made to restate beginning net position for June 30, 2013:

Ending net position as reported on AFR at 06/30/12	\$ 94,893,896
Adjustments identified after AFR submitted to OSRAP in prior year	
Subtotal	\$ 94,893,896
Adjustments identified during 2012/2013 requiring restatement of prior year ending net position:	
Capital Asset Adjustments	384,201
Subtotal	\$ 384,201
Beginning net position at 07/1/12, as restated	\$ 95,278,097

U. PLEDGES OF GIFTS

Not applicable.

STATE OF LOUISIANA
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V. SEGMENT INFORMATION & REPORTING FUNDS OF A BLENDED COMPONENT UNIT

University Facilities, Inc. issues revenue bonds to finance certain Southeastern's auxiliary enterprises. The revenues generated by the auxiliary enterprise are used to pay the interest and principal of these revenue bonds.

Condensed financial information for University Facilities Inc. follows:

CONDENSED STATEMENT OF NET POSITION

	<u>University Facilities, Inc.</u>
Assets	
Current assets	\$ 42,478,069
Due from other funds	
Capital assets	78,449,571
Other assets	11,413,417
Total Assets	132,341,057
Deferred outflow of resources	
Total Assets and Deferred Outflow of Resources	132,341,057
Liabilities	
Current liabilities	9,867,881
Due to other funds	
Long-term liabilities	101,572,799
Total Liabilities	111,440,680
Deferred Inflow of Resources	
Net Position	
Net, investment in capital assets	
Restricted net position - expendable	
Restricted net position - nonexpendable	
Unrestricted net position	20,900,377
Total Net Position	\$ 20,900,377

STATE OF LOUISIANA
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CONDENSED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION

	<u>University Facilities, Inc.</u>
Operating revenues	\$ 14,119,706
Operating expenses	(6,420,816)
Depreciation expense	(1,974,697)
Net operating income	5,724,193
Nonoperating revenues (expenses):	
Investment income	19,516
Gifts of equipment	
Gift income	
Interest expense	(2,842,371)
Other (net)	6,919,666
Capital contributions/additions to permanent and term endowments	
Changes in Net Position	9,821,004
Net position, beginning of the year	11,079,373
Net position, end of the year	\$ 20,900,377

CONDENSED STATEMENT OF CASH FLOWS

	<u>University Facilities, Inc.</u>
Net cash flows provided (used) by:	
Operating activities	\$ 12,843,316
Noncapital financing	
Capital and related financing	(21,258,466)
Investing activities	8,457,499
Net increase (decrease) in cash	42,349
Cash, beginning of the year	173,609
Cash, end of the year	\$ 215,958

W. PER DIEM PAID TO BOARD MEMBERS

Southeastern Louisiana University made no per diem payments to board members.

STATE OF LOUISIANA
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FOR THE YEAR ENDED JUNE 30, 2013

X. PENSION PLANS

Substantially all of the employees of the university are members of the following Retirement Systems, all of which are cost-sharing multiple-employer defined pension plans:

Name of retirement system or plan	ID of the plan (A, B, or C see below)	Percentage of covered salaries that employees contribute	University's employer contributions during fiscal year 2012-2013
LA State Employees' Retirement System	C	7.5 if hired before 07/01/06	\$ 2,628,671
LA State Employees' Retirement System	C	8.0 if hired after 07/01/06	\$ 947,055
LA State Employees' Retirement System	C	9.5 for Hazardous Duty	\$ 74,573
LA State Employees' Retirement System	C	0 for employees with 40 yrs	\$ 13,185
LA School Employees' Retirement System	C	7.5	\$ 17,822
Teachers' Retirement System of Louisiana	C	8.0	\$ 6,173,144
Teachers' Retirement System of Louisiana	C	0 for employees with 40 yrs	\$ 23,205

Identification of retirement plans:

- A) Single-employer defined benefit plan
- B) Agent multiple-employer defined benefit plan
- C) Cost-sharing multiple-employer defined benefit plan
- D) Defined-contribution plan

Each System or plan is a statewide public employee retirement system and is available to all eligible employees. Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service. Article 10, Section 29 of the Constitution of 1974 assigns the authority to establish and amend benefit provisions to the state legislature. The Systems publish yearly annual financial reports that include detailed historical, financial, and actuarial information.

LRS 11:921 created an optional retirement plan (ORP) for academic and administrative employees of public institutions of higher education. This is a defined contribution plan that provides for full and immediate vesting of all contributions remitted on behalf of the participants. Participants contribute 8.0% and the university contributes 24.4% of the covered payroll. Benefits payable to participants are not obligations of the State of Louisiana or the retirement system; but are the liability and responsibility solely of the designated company or companies to whom contributions have been made. Employer and employee contributions to the optional retirement plan totaled \$5,489,395 and \$1,795,170 respectively, for the year ended June 30, 2013.

Y. DEBT REFUNDING

Not applicable.

Z. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) GASB 33

Not applicable.

AA. DONOR RESTRICTED ENDOWMENTS

If a donor has not provided specific instructions, state law permits the Board of Regents to authorize expenditure of the net appreciation (realized and unrealized) of the investments of endowment funds.

STATE OF LOUISIANA
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Any net appreciation that is spent is required to be spent for the purposes for which the endowment was established.

At June 30, 2013, net appreciation of \$997,849 is available to be spent and is restricted to specific purposes.

The investment and expenditure of program assets complies with the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as well as any additional restrictions established by the Board of Regents. UPMIFA provides robust guidance through a set of standards and criteria that unifies both investment and expenditure decisions. UPMIFA became effective in Louisiana as of July 1, 2010, as defined in Louisiana Revised Statute 9:2337.1-10. In accordance with UPMIFA, annual spending must be determined by each participant. However, the market value of each endowment at the end of the most recent fiscal year must exceed the original corpus of the endowment by an amount at least equal to the amount to be spent in the next fiscal trust fund year for which spending allocation is to be made. When the current market value of each endowment is below the original corpus of that endowment, no spending is allowed.

BB. NOT USED

CC. DISAGGREGATION OF PAYABLE BALANCES

Fund	Vendors	Salaries and Benefits	Accrued Interest	Total Payables
Operating Fund	\$ 498,923	\$ 1,485,727	\$	\$ 1,984,650
Revenue Fund	116,310	81,312		197,622
Restricted Fund	609,111	137,461		746,572
Endowment Fund	43,028			43,028
Plant Fund	60,532	6,764		67,296
Agency Fund	2,580	10,770		13,350
UFI	4,376,907	21,622	1,495,311	5,893,840
Total payables	<u>\$ 5,707,391</u>	<u>\$ 1,743,656</u>	<u>\$ 1,495,311</u>	<u>\$ 8,946,358</u>

DD. SUBSEQUENT EVENTS

University Facilities, Inc., a blended component unit, has begun negotiations to refinance the Series 2004 Revenue Bonds. The estimated closing date is November 2013.

EE. NOT USED

FF. IMPAIRMENT OF CAPITAL ASSETS AND INSURANCE RECOVERIES

Southeastern Louisiana University has no impaired capital assets as of June 30, 2013.

GG. EMPLOYEE TERMINATION BENEFITS

Not applicable.

STATE OF LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

HH. REVENUES – PLEDGED OR SOLD (GASB 48)

1. PLEDGED REVENUES

Pledged revenues are specific revenues that have been formally committed to directly collateralize or secure debt of the pledging government, or directly or indirectly collateralize or secure debt of a component unit.

Board of Supervisors for the University of Louisiana System Revenue Refunding Bonds (Southeastern Louisiana University Student Recreation and Activity Center Project) Series 2011 – Revenue pledged for this bond includes all revenue related to the Student Recreation and Activity Center, including student fees, membership fees, and other miscellaneous revenue related to the Recreation Center. The bond was originally issued for \$3,650,000. As of June 30, 2013, principal and interest outstanding was \$2,950,000 and \$375,711, respectively. The revenue was pledged for the purpose of this bond through June 2020.

The debt secured by the revenue pledged was for the purpose of providing funds to (i) refund the \$4,100,000 outstanding of Board of Trustees for State Colleges and Universities, State of Louisiana Revenue Bonds (Southeastern Louisiana University Student Recreation and Activity Center Project), Series 1998; (ii) fund a debt service reserve fund, if necessary, and (iii) pay the costs of issuance of the bonds. Pledged revenue related to this bond includes (1) all revenue derived by the University from the levy and collection of the pledged student fee; (2) any other student fees levied and collected to pay for the Recreation Center pledged to the payment of bonds from time to time; (3) membership fees imposed by the university from time to time on users of the Recreation Center other than Southeastern students. The pledged student fee is equal to \$25 per student per regular semester and \$12.50 per student per summer semester.

For the year ended June 30, 2013, principal and interest requirements were \$380,000 and \$94,481, respectively. Pledged revenues recognized for the period were \$1,399,119.

2. FUTURE REVENUES REPORTED AS A SALE

Future revenues reported as a sale are proceeds that an agency/entity receives in exchange for the rights to future cash flows from specific future revenues and for which the entity's continuing involvement with those revenues is effectively terminated.

Southeastern Louisiana University does not have any future revenues reported as a sale for the year ended June 30, 2013.

II. POLLUTION REMEDIATION OBLIGATIONS

Not applicable.

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JJ. DEBT SERVICE RESERVE REQUIREMENTS

The following is a summary of the debt service reserve requirements of the various bond issues outstanding at June 30, 2013:

Bond Issue	Reserve Available	Reserve Requirement	Excess
University Facilities, Inc. (UFI) Revenue Bonds 2004	\$ 5,265,388	\$ 5,265,837	\$ (449)
University Facilities, Inc. (UFI) Revenue Bonds 2007	482,969	482,969	-
University Facilities, Inc. (UFI) Revenue Bonds 2010A	1,579,096	1,578,569	527
University Facilities, Inc. (UFI) Revenue Bonds 2010B	358,660	358,540	120

In August 2013, \$449 was transferred from the Receipts Fund to cover the deficit in the 2004 Series debt service reserve requirement.

KK. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

ARRA expenses incurred in FY 2013 (on the full accrual basis) consisted of the following:

Program	Amount
Trans-NSF Recovery Act Research Support	30,460
	\$ 30,460

LL. SERVICE CONCESSION ARRANGEMENTS

Not applicable.

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SCHEDULES

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF BONDS PAYABLE

June 30, 2013

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/12	(Redeemed) Issued	Principal Outstanding 6/30/13	Interest Rates	Interest Outstanding 6/30/13
UFI Revenue Bonds Series 2004	August 13, 2004	76,910,000	\$70,795,000	(\$1,680,000)	\$69,115,000	3.00- 5.00%	42,336,372
UFI Revenue Bonds Series 2007, Series A & B	March 14, 2007	8,035,000	5,100,000	(170,000)	4,930,000	4.000- 4.375%	2,360,404
UFI Revenue Bonds Series 2010, Series A & B	November 17, 2010	31,255,000	30,815,000	(600,000)	30,215,000	0.80- 5.00%	23,945,851
Student Recreation & Activity Center Revenue Bonds	December 7, 2011	\$3,650,000	3,330,000	(380,000)	2,950,000	2.000- 3.375%	375,711
Unamortized discounts and premiums:							
Series:							
			117,667	(32,501)	85,166		
			(79,381)	917	(78,464)		
			(29,177)	5,274	(23,903)		
Total		\$119,850,000	\$110,049,109	(\$2,856,310)	\$107,192,799		\$69,018,338

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE
June 30, 2013

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF NOTES PAYABLE
June 30, 2013

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2013

<u>Fiscal Year</u> <u>Ending</u>	<u>Principal</u>	<u>Interest</u>
2014	3,060,000	4,798,008
2015	3,165,000	4,696,303
2016	3,275,000	4,582,994
2017	3,415,000	4,442,822
2018	3,555,000	4,312,359
2019	3,685,000	4,175,455
2020	3,835,000	4,026,775
2021	3,515,000	3,870,978
2022	3,685,000	3,699,377
2023	3,865,000	3,521,034
2024	4,030,000	3,352,429
2025	4,225,000	3,154,313
2026	4,445,000	2,944,337
2027	4,640,000	2,741,758
2028	4,865,000	2,518,494
2029	5,100,000	2,282,352
2030	5,340,000	2,042,140
2031	5,605,000	1,782,810
2032	5,555,000	1,510,049
2033	5,815,000	1,244,269
2034	6,060,000	996,126
2035	6,330,000	738,906
2036	1,530,000	469,750
2037	1,605,000	391,750
2038	1,625,000	309,875
2039	1,705,000	226,625
2040	1,795,000	139,125
2041	1,885,000	47,125
Unamortized Discounts/Premiums	(17,201)	
Total	<u>\$ 107,192,799</u>	<u>\$ 69,018,338</u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF NOTES PAYABLE AMORTIZATION
For The Year Ended June 30, 2013

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2013

Fiscal Year Ending	Beginning Balance	Payment	Interest	Principal	Ending Balance
2014	\$ 4,510,000	\$ 553,732	\$ 93,732	\$ 460,000	\$ 4,050,000
2015	4,050,000	553,549	83,549	470,000	3,580,000
2016	3,580,000	558,091	73,091	485,000	3,095,000
2017	3,095,000	552,415	62,415	490,000	2,605,000
2018	2,605,000	551,575	51,575	500,000	2,105,000
2019	2,105,000	550,515	40,515	510,000	1,595,000
2020	1,595,000	549,237	29,237	520,000	1,075,000
2021	1,075,000	547,739	17,739	530,000	545,000
2022	545,000	550,968	5,968	545,000	-
Total		<u>4,967,821</u>	<u>457,821</u>	<u>4,510,000</u>	

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION
For The Year Ended June 30, 2013

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF PER DIEM PAID
For The Year Ended June 30, 2013

Not Applicable

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF EXPENSES BY UNIVERSITY
For The Year Ended June 30, 2013

Name of Campus:	University Amount	Foundation Amount	Total Expenses
Southeastern Louisiana University	\$ <u>157,533,802</u>	\$ <u>-</u>	\$ <u>157,533,802</u>

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STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2013

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
<u>Direct Awards:</u>				
U.S. Department of Housing and Urban Development	N/A	Supportive Housing Program	14.235	
U.S. Department of Labor	N/A	WIA Pilots, Demonstrations, and Research Projects-Earmarks	17.261	
U.S. Department of Health and Human Services	N/A	Advanced Education Nursing Traineeships	93.358	
U.S. Library of Congress	N/A	No Program Name	42.GA08C0022	
<u>Research and Development Cluster:</u>				
U.S. Department of the Interior	N/A	Marine Turtle Conservation Fund	15.645	
National Science Foundation	N/A	Mathematical and Physical Sciences	47.049	
National Science Foundation	N/A	Computer and Information Science and Engineering	47.070	
National Science Foundation	N/A	Biological Sciences	47.074	
National Science Foundation	N/A	Biological Sciences	47.074	
National Science Foundation	N/A	Biological Sciences	47.074	
National Science Foundation	N/A	ARRA -Trans-NSF Recovery Act Research Support	47.082	

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
Northlake HMIS Data Project 2012-2013	LA0120B6H061104	07/01/2012- 06/30/2013	\$ 146,781	\$ 0	\$ 146,781
		Sub-Total	\$ 146,781	\$ 0	\$ 146,781
Southeastern Louisiana University Initiative for Economic/Workforce Development and Community Planning/Smart Growth-Regional Healthcare Sector Initiative	EA-21332-11-60-A- 22	03/01/2011- 08/31/2012	\$ 69,274	\$ 0	\$ 69,274
		Sub-Total	\$ 69,274	\$ 0	\$ 69,274
Advanced Education Nursing Traineeship (AENT) Program	A10HP25138	09/01/2012- 06/30/2014	\$ 318,662	0	318,662
		Sub-Total	\$ 318,662	\$ 0	\$ 318,662
Teaching With Primary Sources	GA08C0022	12/20/2007- 09/30/2014	\$ 136,171	0	136,171
		Sub-Total	\$ 136,171	\$ 0	\$ 136,171
Regional Assessment and Conservation of Arribada Olive Ridley Sea Turtles 2012-2013	F12AP00334	04/27/2012- 04/27/2013	\$ 17,346	\$ 0	\$ 17,346
		Sub-Total	\$ 17,346	\$ 0	\$ 17,346
RUI: Synthesis of Single Geometric Isomers of N-Substituted Ketimines: Starting Materials for the Synthesis of Asymmetric Amines	CHE-1111916	09/15/2011- 08/31/2014	\$ 70,657	\$ 0	\$ 70,657
		Sub-Total	\$ 70,657	\$ 0	\$ 70,657
CPATH-1: Collaborative Research: A Verification-Driven Learning Model that Enriches CS and Related Undergraduate Programs	CCF-0939015	09/01/2009- 08/31/2013	\$ 4,990	0	4,990
		Sub-Total	\$ 4,990	\$ 0	\$ 4,990
REU Supplement: Diversification of New World Silversides	DEB-0918073	04/09/2010- 07/31/2013	\$ 21,892	\$ 0	21,892
RUI: Diversification of New World Silversides (Atherinopsidae: Tribe Menidina) RUI: The Evolution of Sperm Ducts and Accessory Sex Glands in Squamate Reptiles: An Empirical Study of Cellular Complexity	DEB-0918073	08/15/2009- 07/31/2013	\$ 44,924	\$ 0	44,924
IRES: Interdisciplinary Research on Characterization of Mechanical Properties of Materials	OISE-0927033	09/15/2008- 08/31/2012	\$ 32,296	0	32,296
		Sub-Total	\$ 99,112	\$ 0	\$ 99,112
		09/15/2009- 08/31/2013	\$ 30,460	\$	30,460
		Sub-Total	\$ 30,460	\$ 0	\$ 30,460

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2013

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
U.S. Environmental Protection Agency	N/A	Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	
U.S. Department of Health and Human Services	N/A	Cardiovascular Diseases Research	93.837	
U.S. Department of Health and Human Services	N/A	Allergy, Immunology and Transplantation Research	93.855	
<u>Student Financial Aid (SFA) Cluster:</u>				
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	
U.S. Department of Education	N/A	Federal Supplemental Educational Opportunity Grants	84.007	
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	
U.S. Department of Education	N/A	Federal Work-Study Program	84.033	
U.S. Department of Education	N/A	Federal Perkins Loan (FPL)-Federal Capital Contributions	84.038	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	
U.S. Department of Education	N/A	Federal PELL Grant Program	84.063	

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
Development and Implementation of Management Plans to Improve Indoor Air Quality (IAQ) for the Tangipahoa Parish, Louisiana Schools to Reduce Asthma and Other Respiratory Diseases	XA-00F38301	10/01/2011-			
		09/30/2013	\$ 16,526	\$ 0	\$ 16,526
		Sub-Total	\$ 16,526	\$ 0	\$ 16,526
Molecular Role of Segment 6 in Heart Na Channel Slow Inactivation	2 R15 HL080009-02	05/01/2005-			
		07/31/2013	\$ 17,156	\$ 0	\$ 17,156
		Sub-Total	\$ 17,156	\$ 0	\$ 17,156
Spatiotemporal Comparison of Aberrant & Ectopic VDJ Recombination Events in Vivo	1 R15 AI084023-01A1	04/03/2010-			
		03/31/2014	\$ 51,459	\$ 0	\$ 51,459
		Sub-Total	\$ 51,459	\$ 0	\$ 51,459
Federal Supplemental Educational Opportunity Grants - Direct Payments	P007A121668	07/01/2012-			
		06/30/2013	\$ 203,504	\$ 0	\$ 203,504
Federal Supplemental Educational Opportunity Grants - Administrative Costs	P007A121668	07/01/2012-			
		06/30/2013	\$ 10,175	\$ 0	\$ 10,175
Federal Supplemental Educational Opportunity Grants - Direct Payments	P007A001668	07/01/2000-			
		06/30/2001	\$ (125)	\$ 0	\$ (125)
Federal Supplemental Educational Opportunity Grants - Administrative Costs	P007A001668	07/01/2000-			
		06/30/2001	\$ (6)	\$ 0	\$ (6)
		Sub-Total	\$ 213,548	\$ 0	\$ 213,548
Federal Work-Study Program - Compensation Paid to Students	P033A121668	07/01/2012-			
		06/30/2013	\$ 287,574	\$ 0	\$ 287,574
Federal Work-Study Program - Administrative Costs	P033A121668	07/01/2012-			
		06/30/2013	\$ 14,379	\$ 0	\$ 14,379
Federal Work-Study Program - Job Location and Development	P033A121668	07/01/2012-			
		06/30/2013	\$ 30,290	\$ 0	\$ 30,290
		Sub-Total	\$ 332,243	\$ 0	\$ 332,243
Federal Perkins Loan Program- Administrative Costs	P038A121668	07/01/2012-			
		06/30/2013	\$ 12,800	\$ 0	\$ 12,800
		Sub-Total	\$ 12,800	\$ 0	\$ 12,800
Federal Pell Grant	P063P121524	07/01/2012-06/30/2013	\$ 20,153,364	\$ 0	\$ 20,153,364
Federal Pell Grant - Prior Year	P063P111524	07/01/2011-06/30/2012	\$ 33,917	\$ 0	\$ 33,917
Federal Pell Grant - Prior Year	P063P101524	07/01/2010-06/30/2011	\$ (591)	\$ 0	\$ (591)
Federal Pell Grant - Prior Year	P063P091524	07/01/2009-06/30/2010	\$ (123)	\$ 0	\$ (123)
Federal Pell Grant - Prior Year	P063P081524	07/01/2008-06/30/2009	\$ (537)	\$ 0	\$ (537)
Federal PELL Grant Program-Administrative Costs 2012-2013	P063Q121524	07/01/2012-06/30/2013	\$ 25,415	\$ 0	\$ 25,415
Federal PELL Grant Program-Administrative Costs 2011-2012	P063Q111524	07/01/2011-06/30/2012	\$ 880	\$ 0	\$ 880
		Sub-Total	\$ 20,212,325	\$ 0	\$ 20,212,325

SCHEDULE 8

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2013

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
U.S. Department of Education	N/A	Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379	
U.S. Department of Education	N/A	Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379	
<u>TRIO Cluster:</u>				
U.S. Department of Education	N/A	TRIO_Student Support Services	84.042	
U.S. Department of Education	N/A	TRIO_Talent Search	84.044	
U.S. Department of Education	N/A	TRIO_Talent Search	84.044	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Upward Bound	84.047	
U.S. Department of Education	N/A	TRIO_Educational Opportunity Centers	84.066	
<u>Awards from a Pass-through Entity:</u>				
U.S. Department of Education	National Writing Project Corporation	Improving Teacher Quality State Grants	84.367	92-LA05- SEED2012

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
TEACH Grant	P379T121524	07/01/2012- 06/30/2013	\$ 85,916	\$ 0	85,916
TEACH Grant - Prior Year	P379T111524	07/01/2011- 06/30/2012	\$ 500	\$ 0	500
		Sub-Total	<u>\$ 86,416</u>	<u>\$ 0</u>	<u>86,416</u>
Southeastern Louisiana University Student Support Services	P042A100786	09/01/2010- 08/31/2015	\$ 310,096	\$ 0	310,096
		Sub-Total	<u>\$ 310,096</u>	<u>\$ 0</u>	<u>310,096</u>
Tangipahoa Educational Talent Search 2011-2016	P044A110104	09/01/2011- 08/31/2016	\$ 360,022	\$ 0	360,022
Washington Parish Educational Talent Search 2011-2016	P044A110103	09/01/2011- 08/31/2016	\$ 197,821	\$ 0	197,821
		Sub-Total	<u>\$ 557,843</u>	<u>\$ 0</u>	<u>557,843</u>
Veterans Upward Bound 2012-2017	P047V120089	09/01/2012- 08/31/2017	\$ 273,005	\$ 0	273,005
Math/Science Upward Bound Tangipahoa Parish	P047M120017	10/01/2012- 09/30/2017	\$ 251,908	\$ 0	251,908
Southeastern Louisiana University Veterans Upward Bound	P047V080080	09/01/2009- 12/31/2012	\$ 56,999	\$ 0	56,999
Southeastern Louisiana University Math Science Upward Bound	P047M070230-09	10/01/2009- 12/31/2012	\$ 115,642	\$ 0	115,642
Southeastern Louisiana University Upward Bound Jefferson Parish	P047A081001	12/01/2009- 08/31/2012	\$ (20)	\$ 0	(20)
Southeastern Louisiana University Upward Bound Tangipahoa Parish	P047A081000	10/01/2009- 12/31/2012	\$ 134,867	\$ 0	134,867
Southeastern Louisiana University Upward Bound-Jefferson Parish 2012-2017	P047A120570	06/01/2012- 05/31/2017	\$ 258,101	\$ 0	258,101
Southeastern Louisiana University Upward Bound-Tangipahoa Parish 2012-2017	P047A121576	10/01/2012- 09/30/2017	\$ 302,668	\$ 0	302,668
Southeastern Louisiana University Upward Bound Livingston/St Helena/Washington Parishes	P047A080830	10/01/2009- 12/31/2012	\$ 83,992	\$ 0	83,992
Southeastern Louisiana University Upward Bound-Washington/St. Helena Parishes 2012-2017	P047A120582	10/01/2012- 09/30/2017	\$ 198,806	\$ 0	198,806
Southeastern Louisiana University Math Science Upward Bound Livingston/St Helena/Washington Parishes	P047M090285	09/01/2009- 08/31/2013	\$ 270,152	\$ 0	270,152
		Sub-Total	<u>\$ 1,946,120</u>	<u>\$ 0</u>	<u>1,946,120</u>
Southeastern Louisiana University Educational Opportunity Center	P066A110094	09/01/2011- 08/31/2016	\$ 386,499	\$ 0	386,499
		Sub-Total	<u>\$ 386,499</u>	<u>\$ 0</u>	<u>386,499</u>
2012-2013 Teacher Leadership Development Grants for Local NWP Sites		06/01/2012- 08/30/2013	\$ 19,440	\$ 0	19,440
		Sub-Total	<u>\$ 19,440</u>	<u>\$ 0</u>	<u>19,440</u>

SCHEDULE 8

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2013

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.	Pass-through Entity's Number
U.S. Department of Education	National Writing Project Corporation	National Writing Project	84.928	92-LA05
U.S. Department of Health and Human Services	Regina Coeli Child Development Center	Head Start	93.600	
<u>Research and Development Cluster:</u>				
National Science Foundation	Texas A&M Research Foundation	Biological Sciences	47.074	99-5120047
U.S. Department of Health and Human Services	University of Texas Health Science Center at Tyler	Occupational Safety and Health Program	93.262	SC12-05

Loan Information

Cluster Name (if applicable) & Federal Grantor	Program Name	CFDA or Other Identifying No.	Outstanding Loan Balance
<u>Student Financial Assistance (SFA) Cluster:</u>			
U.S. Department of Education	Federal Perkins Loan (FPL)-Federal Capital Contributions	84.038	2,599,836
U.S. Department of Education	Federal Direct Student Loans (Direct Loans)	84.268	
U.S. Department of Health and Human Services	Nursing Student Loans (NSL)	94.364	17,500

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's Email Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 88322324
Basis of Accounting Used to Prepare Schedule: Full Accrual

Project Name	Award ID Number	Award Period	Disbursements/ Expenditures	Non-Cash Receipts/ Issues	Total
Southeastern Louisiana Writing Project		07/01/1992- 06/30/2013	\$ 6,262	\$ 0	\$ 6,262
		Sub-Total	\$ 6,262	\$ 0	\$ 6,262
Regina Coeli Child Development Center Support of the SLU Head Start Child Development Center		07/01/2007- 06/30/2013	\$ 1,240	\$ 0	\$ 1,240
		Sub-Total	\$ 1,240	\$ 0	\$ 1,240
Biodiversity in the Parasitic Fluke Genus "Alloglossidium": Evolutionary Origins of Changes in Life Cycle Complexity	DEB-1145508	02/01/2012- 01/31/2016	\$ 25,215	\$ 0	\$ 25,215
		Sub-Total	\$ 25,215	\$ 0	\$ 25,215
Marketing Safety and Health Among Vietnamese Shrimp Commercial Fishermen on the Gulf Coast	2U54OH007541	09/30/2011- 09/29/2013	\$ 103,361	\$ 0	\$ 103,361
		Sub-Total	\$ 103,361	\$ 0	\$ 103,361
		Total	\$ 25,192,002	\$ -	\$ 25,192,002

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF FIXED PRICE CONTRACTS
FOR THE YEAR ENDED JUNE 30, 2013

Source (Direct or Pass-Through) Cluster Name (if applicable) & Federal Grantor	Pass-Through Entity	Program Name	CFDA or Other Identifying No.
<u>Direct Awards:</u>			
National Endowment for the Humanities	N/A	Promotion of the Humanities_Public Programs	45.164
<u>Awards From a Pass-Through Entity:</u>			
<u>Research and Development Cluster:</u>			
U.S. Environmental Protection Agency	Lake Pontchartrain Basin Foundation	Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act	66.436
U.S. Environmental Protection Agency	Lake Pontchartrain Basin Foundation	Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act	66.436
U.S. Department of Health and Human Services	The Center for Construction Research and Training	Occupational Safety and Health Program	93.262
U.S. Department of Health and Human Services	Houston Academy of Medicine-Texas Medical Center Library	Medical Library Assistance	93.879

Name of Entity: University of Louisiana System
Name of Agency/Campus: Southeastern Louisiana University
Agency Number: 634
Preparer: Clarice R. Blades
Phone Number: (985) 549-3816
Preparer's Email Address: cblades@selu.edu
EIN Number: 72-6000816
DUNS Number: 88322324
Basis of Accounting Used to Prepare Schedule: Full Accrual

Pass-through Entity's Number	Project Name	Award ID Number	Award Period	Revenues
	America's Music: A Film History of Our Popular Music from Blues to Bluegrass to Broadway	LB-50073-12	08/01/2012- 12/13/2013	\$ 2,103 Sub-Total \$ <u>2,103</u>
LPBF WATER ANALYSES	Analyze Water Samples Collected and Delivered to SLUMTL by Lake Pontchartrain Basin Foundation		01/01/2011- 08/31/2012	\$ 5,855
LPBF WATER ANALYSES	Analyze Water Samples Collected and Delivered to SLUMTL by Lake Pontchartrain Basin Foundation		09/01/2012- 12/31/2013	\$ 51,353 Sub-Total \$ <u>57,208</u>
SMALL STUDY NO. 12-2-PS	Position and Size of Drywall on the Physical Demands for Drywall Installers	U60 OH009762	03/01/2012- 02/28/2013	\$ 22,825 Sub-Total \$ <u>22,825</u>
NN/LM SCR	A Health Information Needs Assessment or Clients Served by the Tangipahoa Voluntary Council on Aging	HHSN-276-2011- 00007-C	05/01/2013- 04/30/2014	\$ 48 Sub-Total \$ <u>48</u>
			Total	\$ <u><u>82,184</u></u>

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF DISCLOSURE FOR FEDERALLY ASSISTED LOANS
FOR THE YEAR ENDED JUNE 30, 2013

Cluster Name (if applicable) & Federal Grantor	Program Name	CFDA No. or Other Identifying No.	Loans Made or Disbursed During the Year (12-13)	Loans Received During the Year (12-13)	Outstanding Loan Balance at 6/30/13	Principal & Interest Canceled
<u>Student Financial Assistance (SFA) Cluster:</u>						
U.S. Department of Education	Federal Family Education Loans (FFEL)	84.032	\$ (1,078) \$	0 \$		\$
U.S. Department of Education	Perkins Loan Cancellations	84.037	\$ 0 \$	0 \$		\$ 24,258
U.S. Department of Education	Federal Perkins Loan Program (FPL)_Federal Capital Contributions	84.038	\$ 255,997 \$	0 \$	2,599,836 \$	
U.S. Department of Education	Federal Direct Student Loans (Direct Loans)	84.268	\$ 44,782,586 \$	0 \$		\$
U.S. Department of Health and Human Services	Nursing Student Loans (NSL)	93.364	\$ 0 \$	0 \$	17,500 \$	

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SUMMARY OF PRIOR FEDERAL AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

Finding Reference Number: _____

Entity's Name: _____

Finding Title: _____

Single Audit Report Year: _____

Initial Year of Finding: _____

Page Number (from Single Audit report): _____

Federal Grantor Agency(s): _____

CFDA Number(s): _____

"Pass-Through Entity" (if applicable) _____

Amount of Questioned Costs in Finding: _____

Status of Questioned Costs: n/a

Briefly describe the status of the Questioned Costs.

Status of Finding No Further Action Needed

Provide a description of the finding status.

Preparer's Name: Nettie Burchfield

Preparer's E-mail Address: nburchfield@selu.edu

Phone Number: 985-549-2088

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY
SCHEDULE OF NON-STATE SUB-RECIPIENTS OF MAJOR FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor	CFDA or Other Identifying No.	Award or Subaward Number	Project Number	Major Program Name and Cluster Name, when applicable	Amount of Major Program Funds Disbursed to Non-State Subrecipient	Name of Non-State Subrecipient
				<u>No Cluster Name</u>		
U.S. Department of Labor	17.261	EA-21332-11-60- A-22		WIA Pilots, Demonstrations, and Research Projects-Earmarks	\$ 6,956	Jan T. Robert
U.S. Department of Labor	17.261	EA-21332-11-60- A-22		WIA Pilots, Demonstrations, and Research Projects-Earmarks	\$ 8,000	Slidell Memorial Hospital
				Sub-total	\$ 14,956	
				<u>Research and Development (R&D) Cluster:</u>		
National Science Foundation	47.049	CHE-1111916	34-21530- 200-76190	Mathematical and Physical Science	\$ 17,860	The University of Alabama
				Sub-total	\$ 17,860	
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 1,534	FHI Development 360, LLC
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 4,500	Idalia Farbe, LLC
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 600	Julie Sorensen
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 13,000	Kallisto Research Consulting, LLC
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 1,000	Kathy Tran, Inc.
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 1,537	Nguyet Vu
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 5,600	Phong Robert Nguyen
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 10,600	Robert A. Nguyen
U.S. Department of Health and Human Services	93.262	2U54OH007541	SC12-05	Occupational Safety and Health Program	\$ 9,000	Vietnamese Initiatives in Economic Training
				Sub-total	\$ 47,371	
				Total	\$ 80,187	

STATE OF LOUISIANA
SOUTHEASTERN LOUISIANA UNIVERSITY

SCHEDULE OF COOPERATIVE ENDEAVORS
For The Year Ended June 30, 2013

Not Applicable